

NEW ZEALAND STATE COAL-MINES—*continued.*TABLE SHOWING THE POSITION OF THE STATE COAL-MINES ACCOUNT FROM INCEPTION TO 31ST MARCH, 1939—*continued.*

Name of Works.	Total Capital Expenditure.	Total Amount of Depreciation written off.	Assets as per Balance-sheet, 31st March, 1939.	Net Profits.	Net Losses.	Liabilities as per Balance-sheet 31st March, 1939.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward ..	..	..	268,721 19 11	222,484 11 3	115,877 3 3	27,891 1 1
Royalties (from 1st April, 1928, only) ..	..	..	..	49,877 6 4	..	..
Interest on investments ..	..	..	..	85,747 5 10*	..	..
Discounts ..	..	..	..	13 2 9	..	..
Cash lost (highway robbery) ..	..	..	..	..	89 0 1	..
Transfer to Accident Insurance Reserve ..	..	..	..	..	2,960 0 0	..
Refund: Mines Department, 1932-33 (administrative expenses incurred in previous years) ..	..	..	..	..	5,000 0 0	..
Runanga water-supply scheme ..	..	..	..	..	1,000 0 0	..
Stores sales ..	..	..	..	224 14 6	..	..
Total, profit and loss ..	..	..	..	..	124,926 3 4	..
Balance: Profits over losses ..	..	..	..	..	233,420 17 4	..
				£358,347 0 8	£358,347 0 8	..
Stocks on hand less provisionally written off ..	..	..	76,527 17 2	..	..	..
Interest on investments accrued ..	..	..	..	..	..	..
Sinking Fund investments ..	..	..	11,767 3 8	..	..	..
Sundry debtors ..	..	..	50,062 13 8	..	..	..
Cash in Public Account ..	..	..	7,625 6 11	..	..	..
Cash in Receiver-General's Deposit Account ..	..	..	1,110 0 0	..	..	..
Housing advances to workmen, and accrued interest ..	..	..	11,679 7 3	..	..	..
Loan Account ..	..	..	..	..	..	154,718 6 8
Bad Debts Reserve ..	..	..	..	..	..	1,240 3 9
Accrued interest payable ..	..	..	..	..	..	1,047 13 5
Sinking Fund ..	..	..	..	11,767 3 8	..	11,767 3 8
General Reserve ..	..	..	..	220,107 5 5	..	220,107 5 5
General Profit and Loss Account ..	..	..	..	1,546 8 3	..	1,546 8 3
Deposits on contracts ..	..	..	..	..	..	1,110 0 0
Accident Insurance Reserve ..	..	..	..	..	..	8,066 6 4
			£427,494 8 7	£233,420 17 4	..	£427,494 8 7

* Includes interest on sinking fund investments.

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