

LAND FOR SETTLEMENTS ACCOUNT—*continued.*
REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

	General.	Cheviot.	Hutt Valley.	Total.
<i>Dr.</i>				
Interest on—	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Loan-capital liability	161,334 12 11	5,632 2 7	..	169,956 15 6
Capital from proceeds of sales of Crown lands	84,795 2 6	..	..	84,795 2 6
Value of Crown lands in estates	8,479 9 7	..	..	8,479 9 7
National Endowment Trust Funds	4,354 11 8	..	..	4,354 11 8
Cheviot Estate : Accumulated Fund transferred	18,631 6 0	..	..	18,631 6 0
Deposits by lessees : Section 208, Land Act, 1924	349 3 6	..	..	349 3 6
Capital from Land for Settlements—General	..	..	5 10 6	5 10 6
Sundry charges <i>re</i> loans	..	..	..	..
Stamp duty on transfer of stock	6 5 6	..	..	6 5 6
Recompment of management charges of New Zealand consolidated stock	1,621 12 0	..	..	1,621 12 0
Proportion of premium on loan conversion	2,563 0 0	..	..	2,563 0 0
Administration expenses	..	..	..	..
Estates	10,024 16 9	794 10 5	172 19 6	10,989 6 8
Land Laws Amendment Act, 1929	448 5 1	..	..	448 5 1
Rebates	..	..	..	..
Rents, &c., from estates	32,018 10 3	1,570 6 3	13 3 6	33,602 0 0
Rents, &c., under Land Laws Amendment Act, 1929	602 18 1	..	..	602 18 1
Remissions of rent and interest—	..	..	..	..
Land Board recommendations	10,544 19 5	17 10 10	230 13 1	10,560 8 4
Under Mortgagors and Lessees Rehabilitation Act, 1926	268,562 9 5	638 12 5	433 1 3	269,634 3 1
Irrecoverable rents, &c., transferred to Suspense Accounts	..	..	..	..
Rents, &c., from estates	1,756 17 19	..	78 11 7	1,835 9 5
Rents, &c., under Land Laws Amendment Act, 1929	510 11 0	..	..	510 11 0
Deficiency on disposal of development blocks	9,086 4 11	..	..	9,086 4 11
Miscellaneous expenditure on estates and preliminary expenses	545 12 6	..	246 14 0	762 6 6
Compensation for injuries incurred on development works	12 9 9	..	..	12 9 9
Audit fees	250 0 0	..	..	250 0 0
Salaries	1,000 0 0	..	..	1,000 0 0
Travelling-expenses	35 15 6	..	..	35 15 6
Telephone services	15 0 0	..	..	15 0 0
Depreciation of plant, &c.,	247 5 9	..	..	247 5 9
Interest on Cheviot Estate fixed capital (see <i>contra</i>)	..	7,151 11 4	..	7,151 11 4
Balance carried down	..	1,025 11 7	8,998 17 9	10,024 9 4
	£863,523 19 2	£16,827 5 5	£10,179 16 2	£890,531 0 9
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Balance brought down	338,240 17 5	..	..	338,240 17 5
Transfer to reserve	..	1,025 11 7	..	1,025 11 7
Transfer to Profit and Loss Appropriation Account	..	..	8,998 17 9	8,998 17 9
	£338,240 17 5	£1,025 11 7	£8,998 17 9	£348,265 6 9
<i>Cr.</i>				
Rents and royalties—	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Estates	162,954 1 0	15,890 3 1	133 4 2	178,974 8 3
Land Laws Amendment Act, 1929	6,260 4 6	..	..	6,260 4 6
Interest on sales—	..	..	..	..
Estates	20,993 5 6	937 2 1	5,157 1 11	27,087 7 9
Land Laws Amendment Act, 1929	733 3 10	..	..	733 3 10
Interest on capital expenditure	..	..	..	..
Brinklands Estate	808 6 5	..	..	808 6 5
Hutt Valley Settlement	5 10 6	..	..	5 10 6
Land-development	2,033 2 8	..	..	2,033 2 8
Interest on advances	..	..	..	..
Land Laws Amendment Act, 1929	11,073 10 5	..	..	11,073 10 5
Deteriorated Lands Act, 1925	328 6 7	..	..	328 6 7
Interest on loans for roading of endowment lands under section 47, Land for Settlements Act, 1925	..	..	..	..
Wanganui River Trust Endowment	87 18 2	..	..	87 18 2
Otago University Endowment	79 12 3	..	..	79 12 3
Interest on investments	15,172 19 3	..	..	15,172 19 3
Interest on investments in Public Debt Redemption Fund	57,539 8 8	..	..	57,539 8 8
Valuation fees : Sections 7 and 14, Land Laws Amendment Act, 1929	39 17 6	..	..	39 17 6
Amounts credited to dairy-company shares	14 5 0	..	..	14 5 0
Miscellaneous	11 0 2	..	..	11 0 2
Interest on Cheviot Estate (see <i>contra</i>)	7,151 11 1	..	..	7,151 11 1
Gross profit on trading	..	..	4,889 19 1	4,889 19 1
Balance carried down	338,240 17 5	..	..	338,240 17 5
	£863,523 19 2	£16,827 5 5	£10,179 16 2	£890,531 0 9
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Balance brought down	..	1,025 11 7	8,998 17 9	10,024 9 4
Transfer from Reserve	338,240 17 5	..	..	338,240 17 5
	£338,240 17 5	£1,025 11 7	£8,998 17 9	£348,265 6 9