

APPENDICES.

APPENDIX A.

PRELIMINARY EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>					£	s.	d.	<i>Income.</i>					£	s.	d.
Salaries	..	..	..	..	1,590	9	8	Miscellaneous receipts	..	..	..	..	28	17	11
Books, maps, &c.	..	..	..	..	38	10	4	Balance	..	..	..	..	26,841	13	1
Fuel, light, power	..	..	..	..	19	17	2								
Motor-car running-expenses	..	..	..	..	6	9	10								
Office cleaning	..	..	..	..	42	4	1								
Office fittings	..	..	..	..	13	18	2								
Postages, telegrams, &c.	..	..	..	..	136	14	10								
Printing and stationery	..	..	..	..	52	12	8								
Rent	..	..	..	..	186	8	4								
Survey and other preliminary work—					£	s.	d.								
(a) Onekaka	..	..	..	..	23,746	6	11								
(b) Taranaki	..	..	..	..	131	9	9								
					23,877	16	8								
Telephone services, &c.	..	..	..	..	39	11	10								
Travelling-allowances and expenses	..	..	..	..	195	1	8								
Depreciation	..	..	..	..	669	0	7								
Miscellaneous	..	..	..	..	1	15	2								
					£26,870	11	0						£26,870	11	0
					£	s.	d.								
Balance	..	..	..	..	26,841	13	1								

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>					£	s.	d.	<i>Assets.</i>					£	s.	d.
Capital Account	..	..	..	..	65,500	0	0	Hutments, plant, and equipment, Onekaka	..	..	..	..	2,791	19	8
Creditors—								Equipment, Taranaki	..	..	..	..	58	19	3
Departmental	..	..	..	..	928	7	8	Motor-vehicles and tractors	..	..	..	..	953	14	10
Sundry	..	..	..	..	1,419	8	4	Office furniture and equipment	..	..	..	..	582	11	7
					2,347	16	0	Typewriters	..	..	..	..	38	13	4
								Library	..	..	..	..	32	14	7
								Stamps	..	..	..	..	6	9	6
								Stores, tools, &c.,	..	..	..	..	461	4	11
								Preliminary Expenditure Account	..	..	..	..	26,841	13	1
								Debtors—					£	s.	d.
								Departmental	..	..	..	..	3	4	4
								Sundry	..	..	..	..	48	8	0
													51	12	4
								Cash in bank	..	..	..	..	35,652	1	10
								Payments in transit	..	..	..	..	376	1	1
													£67,847	16	0
													£67,847	16	0

G. A. PASCOE, Commissioner.
J. L. JENKINS, Accounts Clerk.

(Subject to audit.)

APPENDIX B.

H. A. Brassert & Co., Limited,
Granite House, Cannon Street, London, E.C. 4, 14th June, 1939.

The Hon. D. G. Sullivan,
Minister of Industries & Commerce,
Wellington.

DEAR SIR,—

In accordance with your request, we have pleasure in submitting herewith our Report on the establishment of an Iron and Steel Industry in New Zealand.

This Report embodies the results of our investigation into the reserves of coking coal and iron ore, our recommendation for the location of the proposed Iron and Steel Works, a summary of the estimated manufacturing costs and the earning power of these Works operating on the agreed programme of production, together with a brief reference to the effect of the establishment of the industry on the problems of employment, sterling reserves and national defence.

We have every confidence in reporting to you that there are in New Zealand, the materials required for the proposed manufacturing programme for the desired period of seventy years, and that under present conditions, this production of steel can be established on a sound economic basis.

Respectfully submitted,

Yours faithfully,

T. P. COLCLOUGH, Director,
H. A. Brassert & Co., Limited