## TABLE No. 5—*continued.*

### NORTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY—*continued.*

### BALANCE-SHEET AT 31ST MARCH, 1939.

| *Liabilities.* | 1938–39. £ s. d. | 1938–39. £ s. d. | 1937–38. £ s. d. |
|---|---|---|---|
| Depreciation Reserve .. .. .. | .. | 1,042,932 14 2 | *1,016,184 7 5* |
| Sinking Fund— | | | |
| Utilized for redemption of loans .. .. | 210,868 3 3 | | *55,929 15 6* |
| Available for further redemptions .. | 530,169 13 9 | | *154,938 7 9* |
| | | 741,037 17 0 | *210,868 3 3* |
| Sundry creditors— | | | |
| Public Works Department .. .. | 26,231 12 4 | | *19,138 15 0* |
| Other Government Departments .. | 2,056 19 1 | | *1,394 15 9* |
| Non-departmental .. .. .. | 72,344 5 9 | | *65, 06 0 6* |
| | | 100,632 17 2 | *8 ,139 11 3* |
| Writings-off in suspense .. .. .. | .. | 12 6 | *143 13 11* |
| Charges paid in advance .. .. .. | .. | 8 16 5 | *2 1 6* |
| Head Office Account .. .. .. | .. | 8,395,725 16 2 | *8,373,855 15 2* |
| | | £10,280,338 13 5 | *£9, 87,193 12 6* |
| *Contingent Liability.* | | | |
| Arrears due to Sinking Fund .. .. | £304,208 14 5 | | |

| *Assets.* | 1938–39. £ s. d. | 1938–39. £ s. d. | 1937–38. £ s. d. |
|---|---|---|---|
| Headworks, power-house, machinery, &c.— | | | |
| Arapuni .. .. .. .. | 2,510,228 7 11 | | *2,487,053 4 2* |
| Horahora .. .. .. .. | 312,224 10 4 | | *310,870 14 7* |
| Mangahao .. .. .. .. | 1,298,614 4 6 | | *1,281,862 17 3* |
| Waikaremoana .. .. .. | 644,174 16 5 | | *558,143 8 0* |
| | | 4,765,241 19 2 | *4,637,930 4 0* |
| Auxiliary plants— | | | |
| Diesel Station, Penrose .. .. | 62,189 7 8 | | *62,189 7 8* |
| Steam Station Grand Junction .. .. | 8,862 4 0 | | *8,959 2 4* |
| Steam Station, Huntly .. .. .. | 10,847 1 11 | | *10,847 1 11* |
| | | 81,898 13 7 | *81,995 11 11* |
| Transmission-lines .. .. .. | .. | 1,746,006 14 1 | *1,589,664 7 2* |
| Substations .. .. .. .. | .. | 1,155,149 1 2 | *1,077,808 18 2* |
| Office buildings, land, railway siding, harbour facilities, &c. | .. | 64,256 18 8 | *61,461 10 4* |
| Temporary development, Waikaremoana .. | .. | 800 0 0 | *800 0 0* |
| Lower development, Waikaremoana .. | .. | 125,836 6 3 | *17,431 17 5* |
| Exploration and preliminary surveys .. | .. | 5,258 17 6 | .. |
| Salaries and expenses of engineers and others on surveys and during construction | .. | 505,680 13 0 | *493,2.0 6 7* |
| Cost of raising loans .. .. .. | .. | 296,454 5 4 | *296,454 5 4* |
| Interest during construction .. .. | .. | 963,962 2 3 | *955,627 1 4* |
| | | 9,710,554 11 0 | *9,216,414 2 3* |
| Plant, motor-vehicles, &c. .. .. | .. | 70,801 0 3 | *57,728 16 8* |
| Stocks .. .. .. .. | .. | 229,041 14 0 | *165,223 4 5* |
| Sundry debtors— | | | |
| Public Works Department .. .. | 5,431 15 5 | | *5,871 18 7* |
| Other Government Departments .. | 6,233 17 9 | | *6,903 4 5* |
| Non-departmental .. .. .. | 258,196 0 3 | | *234,977 15 10* |
| | | 269,861 13 5 | *247,752 18 10* |
| Payments in advance .. .. .. | .. | 79 14 9 | *74 10 4* |
| | | £10,280,338 13 5 | *£9,687,193 12 6* |