TABLE 5.—MAIN HIGHWAYS ACCOUNT—continued.

General Balance-sheet as at 31st March, 1939.

e de la companya del companya de la companya del companya de la companya del la companya del la companya del la companya de la companya del la companya					the state of the s		The second secon
LIABIDITIES,		1	Total.	ASSETS,		}	Total.
Excess of income over expenditure for 1938-39		£ s. d. 312,131 8 3 321,189 12 11	si r	Cash in Public Account— At call Sundry debtors—	:	vi ;	£ s. d. 164,788 6 0
artment	::	47,295 13 1 8,944 4 3	633,321 1 2	Public Works Department Other Government Departments Non-departmental		12,351 10 11 2,353 1 11 7,876 5 6	22,580 18 4
Non-departmental	:	0 015,120	398,518 2 8 47,180 1 11	Advances to local additions (Stati righways Amendment Act, 1826, section 2) Motor-recistration fees in hands of Postal Department	nent act, 1929,	:	106,461 2 1 464 10 8
of securities			1,558 to 7 2,223 2.10	Interest due and accrued Buildings and land Stocks of materials, tools, &c.	: ; : ;	: : : :	. —
				Furniture, fittings, &c.— Expenditure to 31/3/39 Less depreciation to 31/3/39	::	917 13 10 550 14 5	7 OF 886
				Plant and equipment— For Main Highways Board— Expenditure to 31/3, 39 Less depreciation charged to works	::	542,390 8 5 113,380 10 9	
			4	Purchased for local authorities— Expenditure to 31/3/39 Less repayments of principal	::	288,841 18 7 221,784 5 7	428,008 17 8 64 644 19 6
				Amount transferred to Loans Redemption Account Less amount utilized for redemption of securities Stocks Deficits Account	:::::	904,203 10 7 902,645 0 0	1,558 10 7 2,223 2 10
		<u></u>	1,082,809 19 2				1,082,869 19 2

(b) The two funds, previously known as "Construction" and "Revenue," were amalgamated as from NOTES.—(a) No liability is included for interest on loans redeemed out of Public Debt Repayment Account.

[4] The two Ist April, 1936, and are now termed the "Main Highways Account," in accordance with section 3, Finance Act (No. 2), 1935,

J. W. Scott, A.R.A.N.Z., Chief Accountant, Public Works Department. J. Wood Chairman, Main Highways Board,

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit and correctly state the position as disclosed thereby, subject to the departmental notes enfaced thereon .-- J. H. Fowler, Controller and Auditor-General.