

		1937-38.	1938-39.
Number of contributors at 31st January		8,357	8,653
Number of members admitted during period		760	834
Number retiring from the fund during period		461	538
Net increase in membership at 31st January		299	296
Number of allowances in force at 31st January		2,053	2,072
Representing an annual charge of		£325,130	£326,500
Ordinary retiring-allowances	1,313	£263,098	1,314 £262,503
Retiring-allowances under extended provisions of section 75 of the Act, and under section 14 of Finance Act, 1931	140	£22,660	139 £22,262
Retiring-allowances in medically-unfit cases	221	£27,970	231 £30,082
Allowances to widows	308	£9,556	313 £9,703
Allowances to children	71	£1,846	75 £1,950
Funds invested at 31st January—		£	£
At 3 per cent.		5,000	..
At 3 $\frac{3}{8}$ per cent.		5,000	5,000
At 3 $\frac{1}{2}$ per cent.		65,676	73,948
At 3 $\frac{3}{4}$ per cent.		1,200	1,200
At 4 per cent.		83,291	84,191
At 4 $\frac{1}{4}$ per cent.		383,759	416,887
At 4 $\frac{3}{8}$ per cent.		1,800	1,800
At 4 $\frac{1}{2}$ per cent.		198,965	225,650
At 4 $\frac{3}{4}$ per cent.		300	300
At 4 $\frac{7}{8}$ per cent.		100	100
At 5 $\frac{1}{8}$ per cent.		2,250	..
At 5 $\frac{1}{2}$ per cent.		2,400	2,400
At 6 per cent.		269	..
At 6 per cent. Subject to reduction under the National Expenditure Adjustment Act, 1932		211,432	152,062
Total		£961,442	£963,538
Average rate of interest (per cent.)—			
Unreduced rate		4.608	4.504
After reduction as shown above		4.378	4.346
Unclaimed contributions held at 31st January		£1,410	£1,408