

GENERAL ACCOUNT—*continued*.
STATEMENT OF INCOME AND EXPENDITURE.

<i>Expenditure.</i>				£	s.	d.	<i>Income.</i>				£	s.	d.
Advertising	..	..	..	50	17	0	Sale of calendars	..	..	..	31	1	3
Biology	..	..	..	579	10	2	Examination fees	..	..	..	843	10	6
Calendars	..	..	..	161	13	8	Fees	..	..	..	13,153	16	6
Chemistry	..	..	..	310	8	6	Government grant	..	..	..	17,252	0	0
Cleaning and general	..	..	..	101	11	0	Payment from Students' Association	..	..	..	20	0	0
Contingencies	..	..	..	158	9	2	National-endowment grant	..	..	..	3,381	16	9
Examination expenses	..	..	..	146	19	11	Interest	..	..	..	52	10	0
Geology	..	..	..	3	1	1	T. G. Macarthy Account : Interest	..	..	..	370	16	3
Grounds	..	..	..	5	7	9	Sale of notes	..	..	..	155	14	6
Heat and light	..	..	..	690	16	5	Rent of reserves	..	..	..	35	1	0
Insurance	..	..	..	161	7	7	Interest, School of Economics Account	..	..	..	144	10	0
Legal expenses	..	..	..	9	1	6	Rent of garage	..	..	..	4	0	0
Special grant : Library	..	..	..	28	10	0							
Library salaries	..	..	..	1,138	15	0							
Maintenance	..	..	..	158	0	0							
Office expenses	..	..	..	296	12	7							
Office salaries	..	..	..	1,698	6	3							
Physics	..	..	..	550	16	9							
Printing and stationery	..	..	..	173	12	7							
Psychology	..	..	..	75	3	2							
Salaries	..	..	..	24,674	7	2							
Telephone	..	..	..	112	1	8							
Travelling-expenses	..	..	..	532	9	6							
Water	..	..	..	67	7	0							
Grant to Students' Association	..	..	..	73	9	3							
Hire of films	..	..	..	5	10	0							
Balance	..	..	..	3,480	12	1							
				£35,444	16	9					£35,444	16	9

BALANCE-SHEET AS AT 31ST DECEMBER, 1938.

Liabilities.					Assets.				
Scholarships Funds Accounts, &c.	..	..	£	s. d.	General Funds—	£	s. d.	£	s. d.
Weir House Capital Account and liabilities	..	..	68,954	6 8	Cash at Bank of New Zealand ..	1,171	8 10		
Carnegie grant for Workers' Educational Association Library	..	£ s. d.	47,757	3 5	Cash at Post Office Savings-bank—				
Less balance, Income and Expenditure Account ..	..	167 6 0			General Account	5,778	4 9		
		8 7 4			Subsidy Account	196	14 9		
			158 18 8					7,146	8 4
A. D. Crawford Account: Received from trustees	..	5,000 0 0			Less—				
Plus balance, Income and Expenditure Account	..	48 12 10			Workers' Educational Association tutorial classes,				
			5,048 12 10		£579 12s. 11d.; S. A. Rhodes Account, £49				
Fees in advance	..	3 3 0			17s. 10d.; T. G. Macarthy Account, 11s. 4d. ..	630	2 1		
Fees overpaid	..	0 10 0						6,516	6 3
Sundry creditors	..	149 15 0			Plus due from Carnegie Library Account	27	3 1		
	£ s. d.								6,543 9 4
Accumulated Fund	112,129 2 5				Trust Funds: Cash at Bank of New Zealand ..	1,353	5 5		
Less depreciation	2,551 16 2				Cash at Post Office Savings-bank	5,389	10 8		
	109,577 6 3				Debentures; School of Economics	3,400	0 0		
Plus balance, Income and Expenditure Account	3,480 12 1				Shares—S. A. Rhodes Account: Paparoa Co. ..	330	0 0		
		113,057 18 4			Weir House loan	2,681	0 0		
					Sundry debtors	41	6 5		
					Accrued interest	873	13 0		
					College buildings and equipment (less depreciation)—	£ s. d.			
					College buildings	59,795	0 3		
					Library books	10,991	10 0		
					Caretaker's cottage	268	0 0		
					Laboratory fittings	2,009	3 5		
					Apparatus	5,492	9 6		
					Fencing and grounds	1,751	6 5		
					Furniture and fittings	5,454	16 0		
					Bicycle-shed	97	5 0		
					Carpenter's shop	87	10 8		
					S. A. Rhodes—				
					Office equipment	86	3 7		
					Motor-car	225	5 10		
					Carnegie Library Books—				
					General	4,886	4 9		
					Workers' Educational Association	158	19 6		
					Workers' Educational Association—				
					Office equipment	5	17 10		
					Office car	269	4 5		
								91,578	17 2
					College land			18,000	0 0
					Weir House assets			47,757	3 5
								£235,130	7 11
								£235,130	7 11