

BALANCE-SHEET AS AT 31ST DECEMBER, 1938 *continued.*

<i>Liabilities—continued.</i>			<i>Assets continued.</i>		
	£	s. d.		£ s. d.	£ s. d.
			Household requisites	196 16 5	
			Less depreciation	39 4 0	
				157 12 5	
			Plus purchases, 1938	23 17 8	181 10 1
			Provisions	..	5 0 0
			Sundry debtors: Boarding fees ..	..	21 11 6
			Helen Connon Hall—		
			Site	..	4,800 0 0
			Building	9,914 4 0	
			Less depreciation	297 8 0	
				9,616 16 0	
			Furniture	1,210 14 11	
			Less depreciation	121 0 0	
				1,089 14 11	
			Plus purchases, 1938	91 8 8	1,181 3 7
			Utensils	184 2 1	
			Less depreciation	36 16 0	
				147 6 1	
			Plus purchases, 1938	41 3 8	188 9 9
			Provisions	..	6 0 0
			Sundry debtors: Boarding fees ..	..	5 4 6
			T. W. Adams School of Forestry—		
			Site	..	2,780 0 0
			Buildings	665 9 6	
			Less depreciation	33 5 0	
				632 4 6	
			Investment	..	1,610 0 0
			Students' Loan Fund: Loans ..	..	502 15 0
			Dr. Mickle Students' Loan Fund		
			Investments	..	500 0 0
			Loans	..	160 0 0
					£488,368 4 1
	£488,368	4 1			

ASSOCIATION FOR COUNTRY EDUCATION.

STATEMENT OF RECEIPTS AND PAYMENTS.

<i>Receipts.</i>			<i>Payments.</i>		
	£	s. d.		£	s. d.
Balance	1,072	5 6	Salaries	797	11 9
Carnegie Corporation grant	589	6 3	General expenses	310	17 2
Interest	17	9 3	Balance	570	12 1
	£1,679	1 0		£1,679	1 0

STATEMENT OF INCOME AND EXPENDITURE.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
Salaries	797	11 9	Balance	405	3 0
Library books (transferred to Government) ..	250	0 0	Carnegie Corporation grants	1,240	0 0
General expenses	310	17 2	Interest	17	9 3
Depreciation: Furniture, &c.	28	4 0			
Balance	275	19 4			
	£1,662	12 3		£1,662	12 3

BALANCE-SHEET AS AT 31ST DECEMBER, 1938.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Income and Expenditure balance	275	19 4	Furniture and equipment	282	17 6
Carnegie grant for 1939 (on account)	549	6 3	Less depreciation	28	4 0
				254	13 6
			Cash	570	12 1
	£825	5 7		£825	5 7