## SCHOOL OF ENGINEERING—continued.

## BALANCE-SHEET AS AT 31ST DECEMBER, 1938.

| BALANCE                                                                                          | SHEET AS AT                                           | 31ST DECEMBER, 1938.                                |          |                    |      |                                          |                |               |
|--------------------------------------------------------------------------------------------------|-------------------------------------------------------|-----------------------------------------------------|----------|--------------------|------|------------------------------------------|----------------|---------------|
| $egin{array}{ccc} Liabilities, & & 	ext{s. d.} \end{array}$                                      | £ s. d.                                               |                                                     | Assets.  | £ s. c             | 1.   | £                                        | s.             | d.            |
| Capital           33,026 18 8         8           Less Income and Expenditure          421 16 10 | 22 805 1 10                                           | Buildings Equipment and apparatus Less depreciation |          | 6,506 18<br>650 12 | 6    | ,668                                     | 6              | 0             |
| Sundry creditors                                                                                 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | Less depreciation Furniture and fittings            | ••       | 295 19 1           | - 5  | ,856                                     | 6              | 6             |
|                                                                                                  |                                                       | Less depreciation                                   | • •      | 29 10              | 0    |                                          |                |               |
|                                                                                                  |                                                       | Plus purchases, 1938                                |          | 266 9 1<br>20 1    | L    | 286                                      | 13             | 0             |
|                                                                                                  |                                                       | Library books<br>Sundry debtors—                    | • •      |                    |      | 800                                      |                | Ö             |
|                                                                                                  |                                                       | Students' fees Testing fees                         |          |                    |      | 15<br>59                                 | 13             | 6             |
|                                                                                                  |                                                       | Luvestments Cash                                    | • •      |                    |      | 2,254 $2,691$                            |                | 6<br>4        |
|                                                                                                  | £32,632 8 4                                           |                                                     |          |                    | £32  | ,632                                     | 8              | 4             |
|                                                                                                  |                                                       | 1                                                   |          |                    |      |                                          |                |               |
|                                                                                                  |                                                       |                                                     |          |                    |      |                                          |                |               |
|                                                                                                  |                                                       | •                                                   |          |                    |      |                                          |                |               |
| WORKE                                                                                            | ERS' EDUCATI                                          | ONAL ASSOCIATION.                                   |          |                    |      |                                          |                |               |
|                                                                                                  |                                                       | IPTS AND PAYMENTS.                                  |          |                    |      |                                          |                |               |
| Receipts.                                                                                        | £ s. d.                                               |                                                     | Payments |                    |      | £                                        | s.             | đ.            |
| Balance                                                                                          | $425 \ 15 \ 1$                                        | Salaries                                            |          |                    | 1    | ,426                                     |                |               |
| Government grant                                                                                 | 1,145 16 8                                            | Library books                                       | • •      |                    |      | 31                                       |                | 5             |
| National endowment                                                                               | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | Rental of rooms    <br>  Box Scheme expenses        |          |                    | <br> | $\frac{86}{162}$                         |                | 6<br>8        |
| Interest                                                                                         | $\frac{32}{47}$ $\frac{1}{7}$ $\frac{2}{3}$           | Administration                                      |          |                    |      | 39                                       | ŏ              | 0             |
| Carnegie Corporation grant                                                                       | 124 3 10                                              | Printing and stationery, &c. Balance                |          |                    |      | $\begin{array}{c} 75 \\ 253 \end{array}$ | $\frac{16}{4}$ | 3<br>6        |
|                                                                                                  |                                                       |                                                     |          |                    | _    |                                          |                |               |
|                                                                                                  | £2,075 4 0                                            |                                                     |          |                    | €2   | 2,075                                    | 4              | 0<br>—        |
|                                                                                                  |                                                       | _                                                   |          |                    |      |                                          |                |               |
|                                                                                                  |                                                       | E AND EXPENDITURE.                                  | 1        |                    | •    | . e                                      |                | .1            |
| Expenditure.                                                                                     | £ s. d.<br>1,426 17 8                                 | Government grant                                    | Income.  |                    | 1    | $rac{\mathfrak{E}}{1,437}$              | s.<br>10       |               |
| General expenses                                                                                 | 393 14 7                                              | Grant from Carnegie Corpor                          |          |                    |      | 124                                      | 3              |               |
| Equipment and apparatus depreciation                                                             | 5 18 0                                                | Box Scheme fees                                     |          |                    |      | 82                                       | 1              | 2             |
| Capital: Transfer of balance                                                                     | 114 12 0                                              | National endowment   Interest                       |          |                    | • •  | $\frac{250}{47}$                         | 7              | $\frac{0}{3}$ |
|                                                                                                  |                                                       |                                                     |          |                    |      |                                          |                |               |
|                                                                                                  | £1,941 2 3                                            |                                                     |          |                    | £1   | 1,941                                    | 2<br>          |               |
|                                                                                                  |                                                       | 07 T) 7000                                          |          |                    |      |                                          |                |               |
|                                                                                                  | SHEET AS AT                                           | 31st December, 1938.                                |          |                    |      |                                          |                |               |
| $Liabilities. \ {\mathfrak L} = {f s.} \ {f d.}$                                                 | £ s. d.                                               |                                                     | Assets.  | £ s.               | d    | £                                        | s.             | d             |
| Capital 938 17 4                                                                                 | , s. d.                                               | Equipment and apparatus .                           | ,        | . 59 3             | 0    | æ                                        |                | ,             |
| Plus Income and Expenditure 114 12 0                                                             | 1,053 9 4                                             | Less depreciation .                                 |          | . 5 18             | 0    | 53                                       | 5              | 6             |
| Sundry creditors                                                                                 | 19 13 6                                               | Library books                                       |          |                    |      | 100                                      |                | 0             |
| Government grants not yet applied                                                                | 187 10 0                                              | Investments                                         |          |                    | • •  | 750                                      | 0              |               |
|                                                                                                  |                                                       | Government grants owing Cash                        |          |                    | • •  | $\frac{104}{253}$                        | 3              |               |
|                                                                                                  | 41 040 30 30                                          |                                                     | • •      |                    |      |                                          |                |               |
|                                                                                                  | £1,260 12 10                                          |                                                     |          |                    | £1   | 1,260<br>                                | 12             | 10            |