

## SCHOOL OF ENGINEERING—continued.

BALANCE-SHEET AS AT 31ST DECEMBER, 1938.

[illegible]

WORKERS' EDUCATIONAL ASSOCIATION.

## STATEMENT OF RECEIPTS AND PAYMENTS.

| <i>Receipts.</i>           |    |    |    |    | £      | s. | d. | <i>Payments.</i>             |    |    |    |    | £      | s. | d. |
|----------------------------|----|----|----|----|--------|----|----|------------------------------|----|----|----|----|--------|----|----|
| Balance                    | .. | .. | .. | .. | 425    | 15 | 1  | Salaries                     | .. | .. | .. | .. | 1,426  | 17 | 8  |
| Government grant           | .. | .. | .. | .. | 1,145  | 16 | 8  | Library books                | .. | .. | .. | .. | 31     | 12 | 5  |
| National endowment         | .. | .. | .. | .. | 250    | 0  | 0  | Rental of rooms              | .. | .. | .. | .. | 86     | 12 | 6  |
| Box Scheme fees            | .. | .. | .. | .. | 82     | 1  | 2  | Box Scheme expenses          | .. | .. | .. | .. | 162    | 0  | 8  |
| Interest                   | .. | .. | .. | .. | 47     | 7  | 3  | Administration               | .. | .. | .. | .. | 39     | 0  | 0  |
| Carnegie Corporation grant | .. | .. | .. | .. | 124    | 3  | 10 | Printing and stationery, &c. | .. | .. | .. | .. | 75     | 16 | 3  |
|                            |    |    |    |    |        |    |    | Balance                      | .. | .. | .. | .. | 253    | 4  | 6  |
|                            |    |    |    |    | £2,075 | 4  | 0  |                              |    |    |    |    | £2,075 | 4  | 0  |

### STATEMENT OF INCOME AND EXPENDITURE.

| <i>Expenditure.</i>                  |    |    |    |    | £      | s. | d. | <i>Income.</i>                  |    |    |    |    | £      | s. | d. |
|--------------------------------------|----|----|----|----|--------|----|----|---------------------------------|----|----|----|----|--------|----|----|
| Salaries                             | .. | .. | .. | .. | 1,426  | 17 | 8  | Government grant                | .. | .. | .. | .. | 1,437  | 10 | 0  |
| General expenses                     | .. | .. | .. | .. | 393    | 14 | 7  | Grant from Carnegie Corporation | .. | .. | .. | .. | 124    | 3  | 10 |
| Equipment and apparatus depreciation | .. | .. | .. | .. | 5      | 18 | 0  | Box Scheme fees                 | .. | .. | .. | .. | 82     | 1  | 2  |
| Capital: Transfer of balance         | .. | .. | .. | .. | 114    | 12 | 0  | National endowment              | .. | .. | .. | .. | 250    | 0  | 0  |
|                                      |    |    |    |    |        |    |    | Interest                        | .. | .. | .. | .. | 47     | 7  | 3  |
|                                      |    |    |    |    | <hr/>  |    |    |                                 |    |    |    |    | <hr/>  |    |    |
|                                      |    |    |    |    | £1,941 | 2  | 3  |                                 |    |    |    |    | £1,941 | 2  | 3  |

BALANCE-SHEET AS AT 31ST DECEMBER, 1938.

| <i>Liabilities.</i>                       |     |    |              | <i>Assets.</i>                  |    |    |              |
|-------------------------------------------|-----|----|--------------|---------------------------------|----|----|--------------|
|                                           | £   | s. | d.           |                                 | £  | s. | d.           |
| Capital .. .. .                           | 938 | 17 | 4            | Equipment and apparatus .. .. . | 59 | 3  | 0            |
| Plus Income and Expenditure .. .. .       | 114 | 12 | 0            | Less depreciation .. .. .       | 5  | 18 | 0            |
|                                           |     |    |              |                                 |    |    |              |
|                                           |     |    | 1,053 9 4    |                                 |    |    | 53 5 0       |
| Sundry creditors .. .. .                  |     |    | 19 13 6      | Library books .. .. .           |    |    | 100 0 0      |
| Government grants not yet applied .. .. . |     |    | 187 10 0     | Investments .. .. .             |    |    | 750 0 0      |
|                                           |     |    |              | Government grants owing .. .. . |    |    | 104 3 4      |
|                                           |     |    |              | Cash .. .. .                    |    |    | 253 4 6      |
|                                           |     |    |              |                                 |    |    |              |
|                                           |     |    | £1,260 12 10 |                                 |    |    | £1,260 12 10 |