

NATIONAL COMMERCIAL BROADCASTING SERVICE.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
Expenditure on programmes, including payments to artists, hire of special recordings, relay lines, and sundry miscellaneous items	16,219	5	11	Sales of station time	161,166	5	9
Less sundry programme charges borne by advertisers	2,408	11	5	Miscellaneous	13	2	2
Copyright							
General administrative and running expenses, including rents, rates, and insurance, lighting, heating, and power, legal and audit, printing and stationery, salaries and wages, telephone services, repairs and maintenance of buildings, plant and office and studio equipment, advertising, commission, and sundry miscellaneous items	116,159	9	9				
Interest	3,463	3	5				
Bad debts	1,694	2	4				
Depreciation	9,490	11	9				
Balance carried down: Net profit for year	10,597	16	3				
	£161,179	7	11		£161,179	7	11
	£	s.	d.		£	s.	d.
Balance brought forward from previous year	11,953	11	2	Balance brought down	10,597	16	3
Fire loss, Station 3ZB, written down	1,354	2	8	Balance	2,709	17	7
	£13,307	13	10		£13,307	13	10

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Advances from Broadcasting Account	191,926	7	2	Land and buildings	5,084	17	4
Creditors—	£	s.	d.	Machinery and plant	28,716	18	11
Sundry	2,811	14	8	Office and studio equipment, including furniture, typewriters, office mechanical appliances, and library	23,248	18	10
Departmental	1,074	11	0	Purchase of Station IZB, Auckland	336	14	8
Commission	2,403	18	6	Records, music, and script	5,910	1	6
	6,290	4	2	Higlife relay installation	400	0	0
Advertising paid in advance	14	18	6	Work in progress	76	13	10
Fees collected on behalf of agents	440	0	0	Preliminary expenses, Station 5ZB (mobile Railway studio)	166	6	2
Income-tax deposits of staff	2	10	0	Payments in advance	56	12	5
Deposit Account	14	15	1	Unplayed episodes of features	747	14	5
Writings off, Reserve	8,930	12	5	Stocks of spares, machinery, and plant	4,568	0	1
				Debtors—	£	s.	d.
				Sundry	25,551	3	6
				Departmental	923	17	9
					26,475	1	3
				Less reserve for bad debts	2,100	0	0
					24,375	1	3
				Cash in bank	6,859	12	2
				Cash on deposit	14	15	1
				Writings off, Suspense	8,930	12	5
				Fire loss, Station 3ZB	6,770	13	4
				Less amount written down	1,354	2	8
					5,416	10	8
				Income and Expenditure Account—			
				Balance, 31st March, 1938	11,953	11	2
				Add fire loss, Station 3ZB, written down	1,354	2	8
					13,307	13	10
				Less excess of income over expenditure for year ended 31st March, 1939	10,597	16	3
					2,709	17	7
	£117,619	7	4		£117,619	7	4

C. G. SCRIMGEOUR, Controller.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—
J. H. FOWLER, Controller and Auditor-General.

Approximate Cost of Paper.—Preparation, not given + printing (1,650 copies), £15

By Authority: E. V. PAUL, Government Printer, Wellington.—1939.

Price 6d.]