

MANGATU Nos. 3 AND 4.

BALANCE-SHEET AS AT 30TH JUNE, 1939.

<i>Liabilities.</i>				£	s. d.	<i>Assets.</i>				£	s. d.	£	s. d.
Mangatu No. 1	..	..	..	3,352	4 7	Freehold properties—	..	..	21,640	0 0			
Capital Account	..	..	..	39,640	0 0	Mangatu No. 3	..	..	18,000	0 0			
						Mangatu No. 4	..	..				39,640	0 0
						Improvements—							
						Fencing	..	577	18	7			
						Survey	..	541	17	0			
											1,119	15	7
						Revenue Account		2,626	1	1			
						Less balance, Income							
						Account	..	393	12	1			
											2,232	9	0
													3,352 4 7
													£42,992 4 7
													£42,992 4 7

AUDITORS' CERTIFICATE.

We have audited the accounts of Mangatu Blocks 3 and 4, East Coast Native Trust Lands, for the year ended 30th June, 1939, and our report on the audit of the accounts is contained in our letter of even date to the Right Hon. the Minister for Native Affairs.

CLARKE, MENZIES, GRIFFIN, AND Co.,
Public Accountants, Auditors.

Wellington, 15th September, 1939.

INCOME ACCOUNT AS AT 30TH JUNE, 1939.

£	s. d.	£	s. d.	£	s. d.
Interest	.. 152 15 2			Rent collected	.. 706 11 2
Rates	.. 92 0 8				
Land-tax	.. 7 16 8				
Management and office expenses	.. 60 6 7				
		312 19 1			
Balance	.. 393 12 1				
		£706 11 2			£706 11 2

MANGATU No. 3.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1939.

Balance at credit at 30th June, 1938	..	..	£	s. d.
			9,318	3 0
		<i>Credits.</i>	£	s. d.
Rent collected	..	..	706	11 2
Interest	..	..	437	12 5
			1,144	3 7
			10,462	6 7
		<i>Debits.</i>		
Land-tax	..	..	7	16 8
Management and office expenses	..	..	35	6 7
			43	3 3
Balance at credit at 30th June, 1939	..	..	£10,419	3 4

MANGATU No. 4.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1939.

Balance at debit at 30th June, 1938	..	..	£	s. d.
			13,063	19 8
		<i>Debits.</i>	£	s. d.
Rates	..	..	92	0 8
Interest	..	..	590	7 7
Management and office expenses	..	..	25	0 0
			707	8 3
Balance at debit at 30th June, 1939	..	..	£13,771	7 11