

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 1938.

STATEMENT OF RECEIPTS AND PAYMENTS.

<i>Receipts.</i>				<i>Payments.</i>			
		£	s. d.			£	s. d.
Balance	..	500	0 0	Canterbury Agricultural College	..	11,500	0 0
Government grant	..	27,000	0 0	Massey Agricultural College	..	15,000	0 0
Interest, Post Office Savings-bank	..	6	12 10	Office equipment	..	7	5 4
				Travelling	..	326	1 2
				Printing, stationery, &c.	..	23	5 2
				Honorarium	..	50	0 0
				Audit fee	..	0	18 0
				Balance	..	599	3 2
		£27,506	12 10			£27,506	12 10

STATEMENT OF INCOME AND EXPENDITURE.

<i>Expenditure.</i>				<i>Income.</i>			
		£	s. d.			£	s. d.
Canterbury Agricultural College	..	11,500	0 0	Balance	..	463	5 6
Massey Agricultural College	..	15,000	0 0	Government grant	..	27,000	0 0
Travelling allowances and expenses	..	289	6 8	Post Office interest	..	6	12 10
Printing, stationery, and postages	..	23	5 2				
Secretary's honorarium	..	50	0 0				
Audit fee	..	0	18 0				
Depreciation: Office equipment	..	0	7 0				
Balance	..	606	1 6				
		£27,469	18 4			£27,469	18 4

BALANCE-SHEET AS AT 31ST DECEMBER, 1938.

<i>Liabilities.</i>				<i>Assets.</i>			
		£	s. d.			£	s. d.
Income and Expenditure Account: Balance	..	606	1 6	Office equipment	..	7	5 4
				Less depreciation	..	0	7 0
							6 18 4
				Cash at Bank of New Zealand	..	72	10 4
				Cash at Post Office Savings-bank	..	526	12 10
		£606	1 6			£606	1 6