STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 1938.

STATEMENT OF RECEIPTS AND PAYMENTS.

Receipts.

	£ s. d.	£ s. d.
Grant ex New Zealand School of Agriculture ..		15,000 0 0
Research grants—	£ s. d.	
Field-drainage research	200 0 0	
Flax research	530 8 10	
Pig research	300 0 0	
Plant research	307 6 0	
Sterility research	750 0 0	
		2,087 14 10
Proportion salaries of Librarian and Professor of Dairying: Ex Department of Scientific and Industrial Research		829 6 0
Carnegie Library grant		123 10 10
Donations	£ s. d.	
Sterility research	14 14 0	
General	21 8 3	
		36 2 3
Interest—		
Sir Walter Buchanan Endowment	782 10 0	
Sir John Logan Campbell Endowment	902 7 8	
Sundry	1 16 11	
		1,686 14 7
Fees	5,297 7 11	
Less refund	6 0 0	
		5,291 7 11
Subsidies—No. 13 Scheme: Labour		1,351 14 11
Proceeds of farm stock and produce, and sundry receipts		14,777 17 11
Bailey Bequest		279 15 5
		£41,464 4 8

Payments.

	£ s. d.	£ s. d.
Balance, 1st January, 1938—		
Bank of New Zealand	1,023 14 10	
Less credit at Post Office Savings-bank	1 17 4	
		1,021 17 6
Salaries and and wages		20,465 4 1
No. 13 Scheme: Subsidized labour		1,493 3 11
Replacements of plant		302 5 0
Repayment of balance of loan		120 0 0
Repayment to Depreciation Reserve Fund ..		40 0 0
Transfer of donation to Reserve Fund		21 8 3
Investment: Bailey Bequest		280 0 0
Farm purchases, research and administration expenses, and sundry expenditure		17,345 17 1
Balance, 31st December, 1938	£ s. d.	
Bank of New Zealand	372 10 11	
Post Office Savings-bank ..	1 17 11	
		374 8 10
		£41,464 4 8

STATEMENT OF INCOME AND EXPENDITURE.

Expenditure.

	£ s. d.	£ s. d.
Salaries and wages—		
Professors, Lecturers, &c. ..	11,477 13 4	
Administrative	1,523 0 0	
Cleaning and caretaking ..	397 3 8	
Grounds	625 9 4	
Sundry	292 10 9	
		14,315 17 1
Calendars and prospectuses		62 14 6
Advertising courses		53 4 0
Bulletins		60 8 6
Stationery, printing, and sundry office expenses ..		182 14 1
Telephones and postages		233 16 8
Lighting, heating, and power		430 10 1
Water		182 9 3
Staff travelling-expenses		273 8 1
Library		388 13 6
Lectures: Materials		444 17 10
Repairs, maintenance, and alterations of buildings		511 16 8
Repairs to artesian well		48 4 8
Cleaning-materials		26 17 2
Roads		187 15 4
Grounds: Materials		68 7 7
Audit expenses		42 10 6
Expenses of Board meetings		219 3 9
Insurance		75 5 11
Wool research expenses		208 17 0
Dairy-factory working		76 10 4
Unauthorized expenditure		27 2 7
Sundry expenses		124 5 3
Chairs, lecture benches, and lockers		185 3 1
Hostel maintenance		3,788 19 11
Depreciation furniture, office equipment, hostel equipment, and grounds equipment		284 10 0
		£22,504 3 4
		£ s. d.
Balance brought down		106 1 0
Deficiency Pig Experimental Account		40 15 3
Balance, being surplus for year		68 12 3
		£215 8 6

Income.

	£ s. d.	£ s. d.
Grant ex New Zealand School of Agriculture ..		15,000 0 0
Interest—	£ s. d.	
Sir Walter Buchanan Endowment	763 15 0	
Sir John Logan Campbell Endowment	902 7 8	
Sundry	9 5 5	
		1,675 8 1
Fees—		
Full-time courses	4,361 4 3	
Short courses	1,415 2 0	
	5,776 6 3	
Less demonstration excursions	53 12 0	
		5,722 14 3
Balance carried down		106 1 0
		£22,504 3 4
Surplus—		£ s. d.
Sheep Farm Account		2 12 11
Dairy Farm Account		93 11 0
Poultry Farm Account		119 4 7
		£215 8 6