

PUBLIC ACCOUNTS, 1938-1939.

STATEMENT of the DISBURSEMENTS of the CONSOLIDATED FUND (Ordinary Revenue Account) under SPECIAL ACTS of the LEGISLATURE and of RECOVERIES in respect of such DISBURSEMENTS for the FINANCIAL YEAR ended 31st MARCH, 1939.

Debt Services.

	Gross Amount charged to Ordinary Revenue Account.	Recoveries.	Net Amount charged to Ordinary Revenue Account.
	£ s. d.	£ s. d.	£ s. d.
Interest (details as shown in foregoing statement) ..	10,158,564 15 10	2,658,050 4 8	7,500,514 11 2
AMORTIZATION OF DEBT.			
Sinking Fund.			
FINANCE ACT, 1928, SECTION 13 :—			
Westport Harbour Act, 1920,—			
Westport Harbour Board Act, 1884—			
Sinking Fund in respect of loans raised by Westport Harbour Board—			
Annual payment in terms of section 13 (4) (a) ..	7,000 0 0	..	7,000 0 0
Amount paid in terms of section 13 (4) (d), being $4\frac{1}{2}$ per cent. in respect of £85,750 paid by the Public Trustee to 31st March, 1938, for redemption of loans	3,858 15 0	..	3,858 15 0
Total, Sinking Fund	10,858 15 0	..	10,858 15 0
Repayment of the Public Debt Act, 1925.			
REPAYMENT OF THE PUBLIC DEBT ACT, 1925 :—			
Section 11 (a),—			
Amount transferred to the Public Debt Repayment Account, being contribution for the year 1938-39 of $\frac{1}{2}$ per cent. on the public debt within the meaning of the Act outstanding at 31st March, 1938 ($\frac{1}{2}$ per cent. on £216,856,476 12s. 0d.)	1,084,282 7 8	..	1,084,282 7 8
Amount transferred to the Public Debt Repayment Account, being contribution of $\frac{1}{2}$ per cent. on £16,677,248 4s. 10d., debt redeemed under the Act to 31st March, 1938	83,386 4 10	..	83,386 4 10
Section 11 (b),—			
Amount transferred to the Public Debt Repayment Account, being contribution of $3\frac{1}{2}$ per cent. on £16,677,248 4s. 10d., debt redeemed under the Act to 31st March, 1938	583,703 13 9	..	583,703 13 9
Amount transferred to the Public Debt Repayment Account, being contribution of $3\frac{1}{2}$ per cent. on £1,756,617 11s. 7d., debt redeemed under the Act during the year 1938-39, computed from the dates of redemption to 31st March, 1939	2,750 18 5	..	2,750 18 5
Total, Repayment of the Public Debt Act, 1925	1,754,123 4 8	..	1,754,123 4 8
ADMINISTRATION AND MANAGEMENT.			
NEW ZEALAND LOANS ACT, 1932, SECTION 62 (3) :—			
Stamp duty on transfers of New Zealand Consolidated Stock	3,817 0 0	..	..
Less Amounts recovered from—			
Electric Supply Account	178 2 6	..	..
Land for Settlements Account	6 5 6	..	..
	..	184 8 0	3,632 12 0
NEW ZEALAND LOANS ACT, 1932, SECTION 61 :—			
Charges and expenses of raising loans,—			
New Zealand Debt Conversion Act, 1932-33, Section 19 (3)—			
Costs, charges, and expenses of conversion—			
Premiums paid in cash	7 14 4	..	7 14 4
Carried forward	3,824 14 4	184 8 0	3,640 6 4
Carried forward	11,923,546 15 6	2,658,050 4 8	9,265,496 10 10