

1939.
NEW ZEALAND.

PUBLIC SERVICE SUPERANNUATION BOARD.

(THIRTY-FIRST ANNUAL REPORT OF THE), WITH ACCOUNTS, FOR THE FINANCIAL YEAR
ENDED 31st MARCH, 1939.

Presented to Parliament pursuant to the Provisions of the Public Service Superannuation Act, 1927.

REPORT.

THE Board has the honour to submit the following report upon the transactions in connection with the Public Service Superannuation Fund :—

The Revenue Account, Balance-sheet, and statements regarding membership and retiring and other allowances will be found appended.

The Board.—G. C. Rodda, Esq., M.B.E., Financial Adviser to the Government and a Statutory Member of the Board, retired on the 31st January, 1939; his successor is B. C. Ashwin, Esq. G. McNamara, Esq., C.B.E., Director-General, Post and Telegraph Department, and a Statutory Member of the Board, retired on the 30th June, 1939, and is succeeded by J. G. Young, Esq.

Contributors.—The number of new contributors who joined the scheme during the year, and other particulars, are contained in the following table :—

Rate per Cent. of Contribution.	Number.			Annual Salary.	Annual Contributions.
	Male.	Female.	Total.		
				£ s. d.	£ s. d.
5	2,260	948	3,208	412,240 15 0	20,612 0 9
6	130	27	157	44,077 10 0	2,644 13 0
7	88	7	95	32,580 16 8	2,280 13 2
8	44	3	47	15,583 6 8	1,246 13 4
9	22	1	23	7,767 10 0	699 1 6
10	8	..	8	3,240 0 0	324 0 0
Transfers from other funds	25	1	26	7,315 0 0	398 19 0
Totals ..	2,577	987	3,564	522,804 18 4	28,206 0 9