PUBLIC SERVICE SUPERANNUATION FUND.

Revenue Account for the Year ended 31st March, 1939.

	£	s.	d.	£	s.	d.
Amount of fund at beginning of year ..				3,072,185	6	0
Members' contributions—						
Under section 19 (ordinary)				368,546	9	10
Transferred from other superannuation funds				1,853	15	8
Interest on arrears of contributions				226	13	5
Government subsidy—						
Under section 50, Public Service Superannuation Act, 1927*	150,500	0	0			
Under section 19, Finance Act (No. 3), 1934 ..	41,718	1	1			
Under section 9, Finance Act, (No. 2), 1938	30,000	0	0			
Under section 114, Public Service Superannuation Act, 1927 (widows and children)	19,801	7	6			
Under section 27, Statutes Amendment Act, 1936 (actuarial pensions) ..	931	0	0			
				242,950	8	7
Interest on investments ..	124,424	14	0			
Less amounts written off by Court orders—Mortgagors and Lessees Rehabilitation Act, 1936, £9,438 16s. 5d.; also less amounts written off by the Board, section 77, Mortgagors and Lessees Rehabilitation Act, 1936, £566 5s. 9d.	10,005	2	2			
	114,419	11	10			
Reimbursement by Treasury on account reduction in interest†	16,268	16	11			
				130,688	8	9
Subsidy, Cook Islands and Samoa				1,140	11	11
Subsidy, Imperial War Graves Commission ..				22	10	0
Premium on conversion, local-body debentures ..				635	0	9
Interest written off recovered				279	2	2
Fines, fees, and sundries				391	16	11
Stipendiary Magistrates Account: Administration expenses recovered				40	18	4
				£3,818,961	2	4

	£	s.	d.	£	s.	d.
Retiring-allowances—						
To members	482,114	11	0			
To widows and children ..	45,611	0	8			
				527,725	11	8
Contributions returned—						
Under section 37 (left service)	40,199	7	8			
Under section 42 (death) ..	19,888	15	6			
Under section 34 (retirement)	4,131	11	8			
				64,219	14	10
Contributions transferred—						
To other superannuation funds				44	19	9
To National Provident Fund (section 30, Finance Act, 1938)				17,789	7	5
Premium on stock: Proportion written off ..				370	16	4
Investments written down by Courts: Mortgagors and Lessees Rehabilitation Act, 1936	1,462	3	0			
Investments written down by Board: Section 77, Mortgagors and Lessees Rehabilitation Act, 1936	526	19	2			
				1,989	2	2
Rates, fees, &c., written off by Courts: Mortgagors and Lessees Rehabilitation Act, 1936				120	2	9
Expenses—						
Audit fees	75	0	0			
Contingencies	5	9	7			
Furniture and fittings ..	2	4	5			
Heating, lighting, and cleaning	97	1	11			
Legal charges	309	14	2			
Medical fees	120	12	7			
Messenger service ..	44	10	0			
Overtime and meal allowance	75	9	0			
Postages and services ..	238	18	3			
Post and Telegraph Department charges	1,128	10	6			
Printing and stationery ..	220	7	2			
Public Trustee's charges ..	2,032	7	3			
Rent	144	0	0			
Salaries	3,172	12	0			
Travelling-expenses Board members	18	18	11			
Typewriters and other machines (upkeep) ..	5	3	7			
				7,690	19	4
Balance as at 31st March, 1939				3,199,010	8	1
				£3,818,961	2	4

* This amount includes £64,500 previously shown as paid in advance, now shown as a receipt for current year.

† Payment by Treasury of amount of statutory reduction of interest on mortgage securities (National Expenditure Adjustment Act, 1932, Part III), £3,819 6s. 1d.; Interest-tax, rural advances bonds (section 6, Finance Act, 1932–33), £2,499; Statutory reduction of interest, New Zealand Government inscribed stock (New Zealand Debt-conversion Act, 1932–33), £4,749 4s. 7d.; Statutory reduction of interest, local-body debentures (section 5, Local Authorities Interest Reduction and Loans Conversion Act, 1932–33), £5,201 6s.; total, £16,268 16s. 11d.