

PRIMARY PRODUCTS MARKETING DEPARTMENT.

DAIRY-PRODUCE EXPORT DIVISION.

FINAL STATEMENT OF THE DAIRY-PRODUCE PURCHASE AND SALE ACCOUNTS, 1936-37 SEASON.

Creamery Butter.

<i>Dr.</i>	£	<i>Cr.</i>	£
Estimated deficit on 5,992,382 boxes shown in accounts at 31st July, 1937	561,397	Surplus on realization of produce unsold at 31st July, 1937	177,083
		Actual deficit on sale of 5,992,382 boxes	384,314
	<u>£561,397</u>		<u>£561,397</u>

Whey Butter.

<i>Dr.</i>	£	<i>Cr.</i>	£
Estimated deficit on 57,422 boxes shown in accounts at 31st July, 1937	5,707	Actual deficit on sale of 57,422 boxes	5,956
Deficit on realization of produce unsold at 31st July, 1937	249		
	<u>£5,956</u>		<u>£5,956</u>

Cheese.

<i>Dr.</i>	£	<i>Cr.</i>	£
Actual surplus on sale of 1,213,914 crates	126,370	Estimated surplus on 1,213,914 crates shown in accounts at 31st July, 1937	18,354
		Surplus on realization of produce unsold at 31st July, 1937	108,016
	<u>£126,370</u>		<u>£126,370</u>

DAIRY INDUSTRY ACCOUNT (INCOME AND EXPENDITURE), 1936-37 SEASON.

<i>Dr.</i>	£	<i>Cr.</i>	£	£
Deficit, Creamery Butter Account	384,314	Surplus, Cheese Account	126,370	
Premiums staff annuities (section 15, Finance Act, 1937)	5,380	Less deficit, Whey Butter Account	5,956	
Payments to manufacturers of special milk products (The Dairy Produce (Special Milk Products) Regulation 1937)	2,829	Surplus, Cheese and Whey Butter Accounts		120,414
	<u>£392,523</u>	Balance (deficit, 1936-37 season, as at 21st June, 1938)		272,109
				<u>£392,523</u>
Balance (deficit, 1936-37 season, as at 21st June, 1938)	272,109	Balance (actual deficit, 1936-37 season, as at 31st July, 1938)		£272,482
Interest on balance, 21st June to 31st July, 1938	373			
	<u>£272,482</u>			<u>£272,482</u>

RECONCILIATION OF BALANCE IN DAIRY INDUSTRY ACCOUNT.

	£	£	£
Estimated deficit in published accounts at 31st July, 1937	548,750		
Less—			
Surplus on realization creamery butter	177,083		
Surplus on realization cheese	108,016		
	<u>285,099</u>		263,651
Plus—			
Deficit on realization whey butter	249		
Premiums staff annuities	5,380		
Payments to manufacturers of special milk products	2,829		
	<u>8,458</u>		
Deficit, Dairy Industry Account, as at 21st June, 1938			272,109
Plus interest on deficit for period 21st June to 31st July, 1938			373
Actual deficit, 1936-37 season's produce, as at 31st July, 1938			<u>£272,482</u>

Examined and found correct—J. H. FOWLER, Controller and Auditor-General.