

PRIMARY PRODUCTS MARKETING DEPARTMENT.

INTERNAL MARKETING DIVISION.

WELLINGTON TRADING BRANCH, THORNDON QUAY.

TRADING ACCOUNT FOR THE FOURTEEN MONTHS ENDED 31ST MARCH, 1938.

Dr.	£	Cr.	£
Sundry trading charges, commissions, and trade discounts	1,983	Gross profits and commissions on trading in bacon, butter, cheese, eggs and egg-pulp, honey, milk-powder, pork, &c.	29,456
Gross profit to Profit and Loss Account	27,473		
	<u>£29,456</u>		<u>£29,456</u>

PROFIT AND LOSS ACCOUNT FOR THE FOURTEEN MONTHS ENDED 31ST MARCH, 1938.

Dr.	£	Cr.	£
Salaries and wages	12,871	Gross profits from trading	27,473
Motor and travelling expenses	2,734	Rents received	231
Audit fees	220		
Bad debts provisionally written off	23		
Reserve for bad and doubtful debts	150		
Depreciation	1,077		
General expenses and repairs	363		
Interest and exchange	1,189		
Insurance	131		
Lighting, heating, and power	265		
Rates	146		
Postages, telegrams, bureau fees	604		
Printing and stationery	502		
Subsidy to Public Service Superannuation Fund (including reserve for subsidy accrued)	158		
Reserve against possible liability under Workers' Compensation Act	467		
Net profit to combined account	6,804		
	<u>£27,704</u>		<u>£27,704</u>

BUTTER EQUALIZATION ACCOUNT FOR THE FOURTEEN MONTHS ENDED 31ST MARCH 1938.

Dr.	£	Cr.	£	£
Equalization charges payable to dairy factories (costs not covered by butter differential) (section 12, Primary Products Marketing Amendment Act, 1937)—		Differentials paid, and payable by dairy factories under Butter Marketing Regulations 1937, clause 31	75,729	
Freight and cartage	66	Less refund to Wellington dairy factories of differential collected between 4th September, 1937, and 31st October, 1937	4,758	70,971
Defrosting and unboxing	18			
Patting and wrapping	80	Sale of butter withdrawn from export at regulation price for local sale	485	
Storage and freezing	201	Less purchases at f.o.b. guaranteed price	464	21
Bulking and parchment	557			
Sundry	2			
	924	Stocks on hand export butter withdrawn to meet estimated winter requirements for local market (at cost, plus storage accrued)—		
Services as under—		Auckland	7,009	
Grading fees	18	Wellington	4,611	
Servicing, accounting, &c. (Wellington Marketing District)	1,582			
Patting, wrapping, storing (Auckland)	359			
	1,959			
Preliminary and administrative expenses	5,500			
Equalizing payment to dairy factories of $\frac{1}{16}$ d. per pound on all butter sold locally in the Wellington Marketing District between 1st May, 1937, and 4th September, 1937 (owing to rise in guaranteed price)	14,197	Less purchases at f.o.b. guaranteed price, plus storage accrued	11,620	
Balance (representing surplus to be carried to next year's accounts)	48,412		11,620	
	<u>£70,992</u>			<u>£70,992</u>

EGG EXPORT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1938.

Dr.	£	£	Cr.	£	£
Purchases New Zealand eggs at 1s. 1d. per dozen—			Proceeds sale eggs in London (exchange included)	5,122	
Canterbury	1,975		Less—		
Dunedin	1,159		Allowances for damaged eggs, London	92	
Auckland	638		Loss in repacking, London	5	
	3,772		Inspection fee, London	4	
Charges to f.o.b., insurance, storing, packing, cartage, and handling—				101	
Canterbury	427				5,021
Dunedin	316		Balance on consignments carried forward		468
Auckland	134				
	877				
Sea freight, New Zealand to London	812				
Marine insurance, New Zealand to London	27				
Sundry charges (postage, &c., prior to f.o.b.)	1				
	<u>£5,489</u>				<u>£5,489</u>