

APPENDIX C—continued.

BALANCE-SHEETS OF AERO CLUBS.

North Island Aero Clubs.

	Auckland.		Waikato.		Hawke's Bay and East Coast.		Middle Districts.		Wairarapa and Ruahine.		Wellington.		Western Federated.*	
	As at 31st March, 1938.	As at 31st March, 1939.	As at 30th September, 1938.	As at 31st March, 1938.	As at 31st March, 1939.	As at 31st March, 1938.	As at 31st March, 1938.	As at 31st March, 1939.	As at 31st March, 1938.	As at 31st March, 1939.	As at 31st March, 1938.	As at 31st March, 1939.	As at 31st March, 1938.	As at 31st March, 1939.
<i>Assets.</i>														
Cash in hand and in bank	£ 66	£ 6	£ 1,527	£ 1,408	£ 982	£ 1,324	£ 2,008	£ 1,080	£ 1,166	£ 3,565	£ 1,927	£ 1,459	£ 1,289	£ 1,289
Investments	..	..	..	100	..	..	..	500	500	1,204	1,250	4,256	3,430	3,430
Sundry debtors	..	1,074	..	539	363	755	474	418	362	638	422	774	851	851
Payment in advance	..	..	..	..	..	..	1,412	..	..	504	344	82	..	..
Machines and equipment	..	10,545	..	1,303	2,267	1,865	34	1,912	1,537	4,250	6,534	2,628	6,514	6,514
Land and buildings	..	17,998	..	3,070	2,968	..	..	4,836	4,786	..	..	6,513	6,423	6,423
Stock on hand	..	447	..	104	134	66	86	361	509	306	232	533	557	557
Income and expenditure account	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Totals	30,130	28,865	2,918	6,524	6,814	4,010	4,014	9,107	8,860	10,467	10,709	16,247	19,064	19,064

<i>Liabilities.</i>														
Bank overdraft	£ 6,708	£ 5,362	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ 133	£ ..	£ ..	£ ..
Sundry creditors	..	1,166	..	383	220	262	304	158	169	545	1,015	757	788	788
Loans and mortgages	..	..	..	..	..	500	200	2,310	2,200	..	..	..	..	..
New Zealand Government loan	..	3,600	..	1,000	1,016	1,500	..	1,600	1,011	3,250	2,180	..	2,432	2,432
Reserves : Depreciation, repairs, funds, &c.	..	2,277	34	..	..	990	1,390	1,089	1,451	464	1,162	256	534	534
Miscellaneous	..	136	19	160	109	..	28	17	..	61	25	39	41	41
Accumulated funds	..	16,243	2,865	4,981	5,469	758	2,092	3,933	4,029	6,147	6,194	15,195	15,269	15,269
Totals	30,130	28,865	2,918	6,524	6,814	4,010	4,014	9,107	8,860	10,467	10,709	16,247†	19,064	19,064

Flying-hours.

3,586	3,404	901	1,561	1,161	1,282	1,670	1,219	910	2,520	2,895	1,589	2,353
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* Combined Balance-sheet of Western Federated, New Plymouth, and Wanganui Aero Clubs.

† Liability to Government not shown in Balance-sheet (ZK-AGA).