

PUBLIC ACCOUNTS, 1938-1939.

TABLE VI.—STATEMENT of the RECEIPTS and DISBURSEMENTS of the SINKING

RECEIPTS.	£	s.	d.	£	s.	d.
STATE COAL-MINES SINKING FUND :—						
Accumulation held on 31st March, 1938,—						
In State Coal-mines Sinking Fund Account	..			9,525	10	0
Transfer from State Coal-mines Account, Finance Act, 1928, section 22,—						
Subsection (1)—2 per cent. of amount of Loans raised to 31st March, 1939, less amount redeemed otherwise than from the Sinking Fund ..	6,022	0	5			
Subsection (3)—4 per cent. of amount redeemed from Sinking Fund to 31st March, 1938	5,474	6	2			
Subsection (3)—4 per cent. of amount redeemed from Sinking Fund during the current year from the date of redemption	270	7	1			
				11,766	13	8
				21,292	3	8
SAMOAN LOAN SINKING FUND :—						
Accumulation held on 31st March, 1938,—						
In Deposits Account, Samoan Loan Sinking Fund Account	..			4	11	9
Contribution by Samoan Treasury	..			4,852	3	2
				4,856	14	11
ELECTRIC SUPPLY SINKING FUND :—						
Accumulation held on 31st March, 1938,—						
In Electric Supply Sinking Fund Account—						
South Island Scheme	..			11,679	15	1
Transfer from Electric Supply Account in accordance with section 12 of the State Supply of Electrical Energy Act, 1917,—						
North Island Scheme	..			154,938	7	9
South Island Scheme	..			24,702	19	5
				191,321	2	3
WESTPORT HARBOUR LOANS SINKING FUND :—						
Finance Act, 1928, section 13,—						
Accumulated funds as at 31st March, 1938	..			343,458	6	6
Subsection (4) (a)—Contribution for the financial year 1938-39 ..	..			7,000	0	0
Subsection 4 (d)—Contribution at the rate of 4½ per cent. per annum in respect of Sinking Funds used to 31st March, 1938, to redeem debentures	..			3,858	15	0
Interest on Investments	..			12,784	5	0
				367,101	6	6