

TABLE No. 14.—TRANSPORT LICENSING ACT, 1931.

AVERAGE OPERATING-EXPENSES AND REVENUE PER VEHICLE-MILE OF LICENSED PASSENGER-SERVICES (EXCLUSIVE OF THOSE LICENSED BY THE FOUR METROPOLITAN AUTHORITIES) FOR THE YEARS ENDED 31st MARCH, 1932 TO 1938, INCLUSIVE.

Item.	North Island Averages for Year ended 31st March,			South Island Averages for Year ended 31st March,			New Zealand Averages for Year ended 31st March,						
	1936.	1937.	1938.	1936.	1937.	1938.	1932, estimated.	1933.	1934.	1935.	1936.	1937.	1938.
Operating-expenses—	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.
Vehicle-running costs (petrol, oil, tires, repairs, maintenance, depreciation)*	4·86	4·89	4·16*	4·89	4·80	4·46*	5·11	5·07	4·81	4·84	4·87	4·87	4·25
Vehicle-standing charges (license fees, wages, drawings in lieu of wages, insurance, garaging) (*)	3·18	3·72	5·06*	3·04	3·78	5·22*	3·07	3·01	3·07	3·19	3·14	3·74	5·19
General overhead charges (management and office expenses, interest, advertising, &c.)†	1·00	1·33	1·10†	1·17	1·55	1·31†	1·12	1·14	0·99	1·05	1·05	1·39	1·16
Total operating-expenses	9·04	9·94	10·32	9·10	10·13	10·99	9·30	9·22	8·87	8·99	9·06	10·00	10·51
Revenue—	8·79	9·78	10·23	8·82	9·01	10·18	..	8·11	8·06	8·39	8·89	9·56	10·21
Passenger ..	0·33	0·33	0·31	0·39	0·58	0·55	..	0·33	0·39	0·35	0·35	0·40	0·38
Mail contract ..	0·21	0·21	0·22	0·19	0·27	0·35	..	0·12	0·14	0·19	0·20	0·23	0·26
Newspapers ..	0·50	0·55	0·66	0·98	1·34	1·02	..	0·46	0·49	0·64	0·65	0·77	0·76
Goods and parcels ..	0·12	0·19	0·10	0·14	0·15	0·11	..	0·25	0·21	0·15	0·13	0·18	0·11
Other ..	..	..	..	..	..	..	..	..	..	..	..	..	..
Total revenue	9·95	11·06	11·52	10·52	11·35	12·21	9·00	9·27	9·29	9·72	10·13	11·14	11·72
Net profits ..	0·91	1·12	1·20	1·42	1·22	1·22	..	0·05	0·42	0·73	1·07	1·14	1·21
Net losses ..	..	..	..	..	..	..	0·30	..	..	..	..	..	..

* For the year ended 31st March, 1938, depreciation is included in standing charges and not in running-costs. The average depreciation per mile is 1·35d.
† interest has been excluded from overhead charges (see text).

* For the year ended 31st March, 1938.