

ELECTRIC SUPPLY ACCOUNT—continued.

NORTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY.

PROFIT AND LOSS ACCOUNT

FOR YEAR ENDED 31ST MARCH, 1939, COMPARED WITH YEAR ENDED 31ST MARCH, 1938.

Gross Revenue Account.

	1938-39.			1937-38.			1938-39.			1937-38.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
To Generating-expenses, headworks, and power-house—												
Arapuni	23,289	16	6	17,232	13	4	..	..	..	966,482	5	0
Horahora	3,091	19	1	4,315	5	7	..	..	..	2,247	15	4
Mangahao	11,115	16	4	10,172	11	3	..	..	..	968,730	0	4
Waikaremoana	11,945	12	3	14,138	6	2	..	..	..	8,261	5	5
Standby stations	24,424	6	4	13,468	18	4	..	..	..	823	15	6
Transmission-lines—												
Patrol, maintenance, &c. ..	..			59,327	14	8	..	..	..	10,593	2	11
Substations—												
Operation and maintenance ..	..			36,728	5	4	..	..	..	9,085	0	11
Management and general—												
Salaries, office expenses, accident, sick, and holiday pay, testing, &c.	..			25,988	3	11	..	..	..	677	4	9
.. .. .	..			55,500	6	3	..	..	..	..		
.. .. .	..			..			..	..	..	1,287	4	7
Miscellaneous—												
Tests and inspection	..			..			..	..	..	677	4	9
Penalties	..			..			..	..	..	..		
Balance to Net Revenue Account ..	..			200,438	3	0	..	..	..	£1,127,131	14	0
	..			926,693	11	0	..	..	..	£978,492	6	0
	..			£1,127,131	14	0	..	..	..	£978,492	6	0

Net Revenue Account.

	1938-39.			1937-38.			1938-39.			1937-38.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
To Interest for year ended 31st March, 1939 ..	..			349,816	3	5	..	..	..	..		
To Depreciation on completed works ..	..			50,725	6	11	..	..	..	926,693	11	0
To King's Wharf Station, half annual charges on capital costs thereon ..	..			37,592	10	2	..	..	..	..		
To Cost of raising loans and expenses ..	..			2,151	8	2	..	..	..	..		
To Balance to Profit and Loss Appropriation Account ..	..			360,662	7	2	..	..	..	£926,693	11	0
	..			£800,947	15	10	..	..	..	£800,947	15	10