

ELECTRIC SUPPLY ACCOUNT—continued.
NORTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY—continued.
Profit and Loss Appropriation Account
for Year ended 31st March, 1939, compared with Year ended 31st March, 1938.

	1938-39.			1937-38.			1938-39.			1937-38.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
To Balance from previous year	..	..	..	155,175	8	4	..	..	..	360,662	7	2
Adjustment of error 1936-37	..	..	..	50,548	11	1	..	..	..	..	..	..
Sinking Fund Account	..	..	..	530,169	13	9	..	..	..	530,169	13	9
	£530,169	13	9	£360,662	7	2	£530,169	13	9	£360,662	7	2

Depreciation Reserve Account.

	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
To Replacements, renewals, &c. ..	..	..	..	21,443	4	6	..	..	..	949,888	3	11
Balance to General Balance-sheet	..	..	..	1,016,184	7	5	..	..	..	37,014	1	1
	£1,042,932	14	2	£1,037,627	11	11	..	..	..	50,725	6	11
	£1,042,932	14	2	£1,037,627	11	11	£1,042,932	14	2	£1,037,627	11	11

Sinking Fund Account.

	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
To Balance ..	..	..	..	210,868	3	3	..	..	..	55,929	15	6
	741,037	17	0	£210,868	3	3	..	..	..	154,938	7	9
	£741,037	17	0	£210,868	3	3	£741,037	17	0	£210,868	3	3