

ELECTRIC SUPPLY ACCOUNT--continued.
SOUTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY.

PROFIT AND LOSS ACCOUNT

FOR YEAR ENDED 31ST MARCH, 1939, COMPARED WITH YEAR ENDED 31ST MARCH, 1938.

Gross Revenue Account.

	—	1938-39.	1937-38.	—	1938-39.	1937-38.
To Generating-expenses, headworks, power-houses, and auxiliary plant—						
Lake Coleridge	£ s. d. 16,698 3 11	£ s. d. 9,954 4 9	By Sales of energy— Wholesale .. .. .	.. .. .	£ s. d. 454,254 12 5	£ s. d. 337,057 15 11
Waitaki	8,495 3 3	9,164 8 1	Retail .. .. .	.. .. .	94,879 12 11	92,555 9 0
Kaimata	877 5 9	329 5 8				
Dobson	26,300 12 5	3,456 10 11	Bad debts recovered	.. .. .	549,134 5 4	479,613 4 11
Lytelton Diesel station	.. .. .	1,217 14 0	Discounts forfeited ..	.. .. .		192 10 10
Southland	15,118 7 1	11,198 6 8	Rents—	.. .. .	54 6 9	23 3 0
Purchases in bulk	4,140 5 5	.. .. .	Land and buildings	.. .. .	23 18 9	2,637 11 9
			Electric lines and plant, &c.	.. .. .	3,290 2 0	1,725 15 0
Transmission and distribution—					1,698 7 6	4,363 6 9
Primary distribution	20,108 1 2	11,484 1 1	Fees for testing and repairing electrical appliances and earnings of motor-vehicles	.. .. .	2,505 0 2	1,945 17 9
Secondary distribution	13,319 11 10	9,043 6 4	Miscellaneous—	.. .. .		
			Commissions, sales of appliances, &c.	.. .. .	4,593 19 6	5,290 12 4
Substations .. .. .	.. .. .	20,527 7 5				
Plant, tools, testing, &c. .. .. .	.. .. .	16,788 1 3				
Electrical testing .. .. .	.. .. .	268 3 0				
Trunk telephone system .. .. .	.. .. .	194 2 5				
Management and general expenses .. .. .	.. .. .	1,096 14 6				
	.. .. .	54,916 6 3				
	.. .. .	52,721 8 8				
Balance, to Net Revenue Account .. .. .	.. .. .	187,793 16 10				
	.. .. .	373,506 3 2				
	.. .. .	364,786 18 8				
	.. .. .	£561,300 0 0			£561,300 0 0	£491,428 15 7

Net Revenue Account.

To Interest for year ended 31st March, 1939	£	s.	d.				
Depreciation on completed works	231,059	18	11	220,111	11	6	By Balance from Gross Revenue Account
Cost of raising loans	82,616	10	7	112,374	15	3	Revenue from rates, &c.
Commission, collecting rates, &c.	1,404	2	0	1,362	12	11	..
Balance to Profit and Loss Appropriation Account	41	7	7	73	5	0	..
	58,534	15	8	30,986	15	11	
	£373,656	14	9	£364,909	0	7	