

ELECTRIC SUPPLY ACCOUNT—continued.

SOUTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY—continued.

Profit and Loss Appropriation Account.

	1938-39.			1937-38.			1938-39.			1937-38.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
To General Reserve Account (reversing debit balance, Southland section as at 31st March, 1938)	4,800	0	4	12,231	1	9	58,534	15	8	30,986	15	11
Sinking Fund Reserve Account ..	54,961	0	11	24,702	19	5	1,226	5	7	1,147	4	11
	£59,761	1	3	£36,934	1	2	..	..	..	4,800	0	4
							£59,761	1	3	£36,934	1	2
By Balance from Net Revenue Account ..												
Arrears of rates recovered ..												
Transfer from General Reserve Account ..												

Depreciation Reserve Account.

	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
To Replacements, Renewals, &c. ..	19,006	8	6	46,641	18	1	552,104	19	1	467,665	9	6
Balance ..	637,799	5	1	552,104	19	1	22,084	3	11	18,706	12	5
	£656,805	13	7	£598,746	17	2	82,616	10	7	112,374	15	3
							£656,805	13	7	£598,746	17	2
By Balance from previous year's statement ..												
Interest at 4 per cent. per annum ..												
Amount set aside as per Net Revenue Account ..												

General Reserve Account.

	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
To Transfer to Profit and Loss Appropriation Account under section 13 (2) (b) of the State Supply of Electrical Energy Act, 1917	87,199	6	0	4,800	0	4	82,399	5	8	67,703	7	6
Balance ..	£87,199	6	0	£87,199	6	0	4,800	0	4	7,264	16	9
										12,231	1	9
							£87,199	6	0	£87,199	6	0
By Balance at close of previous year												
Adjustment for excess amount transferred to Profit and Loss Appropriation Account, 1936-37												
Profit and Loss Appropriation Account (reversing debit balance, Southland section as at 31st March, 1938)												

Sinking Fund Reserve Account.

	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Balance ..	350,840	10	0	295,817	7	4	295,817	7	4	271,114	7	11
	£350,840	10	0	£295,817	7	4	62	1	9	24,702	19	5
							£350,840	10	0	£295,817	7	4
By Balance at close of previous year												
Interest ..												
Amount set aside as per Profit and Loss Appropriation Account												