ELECTRIC SUPPLY ACCOUNT.

STATEMENT OF ACCOUNTS AT THE 31st MARCH, 1939.

General Balance-sheet

at 31st March, 1939, compared with Position at 31st March, 1938.

Liabilities.	1938–39. £ s. d.	1938–39. £ s. d.	*1937–38.* £ s. d.
Aid to Water-power Works and Electric Supply Accounts—			
Debentures Stock issued—			
At 2½ per cent. interest	1,300,000 0 0		*1,300,000 0 0*
At 3 per cent. interest	3,149,372 9 6		*3,149,372 9 6*
At 3½ per cent. interest	1,449,225 0 0		*1,449,225 0 0*
At 3¾ per cent. interest	573,555 0 0		*574,555 0 0*
At 4 per cent. interest	1,647,600 0 0		*1,647,600 0 0*
At 4½ per cent. interest	2,623,913 18 0		*2,623,913 18 0*
At 5 per cent. interest	3,159,227 13 6		*3,159,227 13 6*
Debentures not yet converted	50 0 0		*50 0 0*
		13,902,944 1 0	*13,903,944 1 0*
Consolidated Fund—			
Interest accrued on loans to 31st March, 1939	133,577 6 10		*132,713 15 8*
Sundry creditors for interest unclaimed ..	12 0 0		
		133,589 6 10	*10 0 0*
			132,723 15 8
Temporary loan	..	12,000 0 0	*12,000 0 0*
Temporary transfers from other accounts ..	..	210,000 0 0	..
Interest reserve, being excess of interest charged to schemes over interest actually paid on capital liability	..	82,126 3 2	*81,196 7 10*
Carried forward	..	14,340,659 11 0	*14,129,864 4 6*

Assets.	1938–39. £ s. d.	1938–39. £ s. d.	*1937–38.* £ s. d.
North Island scheme—			
Assets as per separate balance-sheet ..	..	10,280,338 13 5	*9,687,193 12 6*
South Island scheme—			
Assets as per separate balance-sheet ..	7,013,536 11 10		*6,635,189 0 3*
Investments, Sinking Fund	10,321 2 3		*11,679 15 1*
		7,023,857 14 1	*6,646,868 15 4*
Surveys and General	..	18,665 8 5	*18,717 6 3*
Carried forward	..	17,322,861 15 11	*16,352,779 14 1*