

DEPARTMENT OF LABOUR—*continued*.

IMMIGRATION.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
Passage-money for immigration ..	346	10 0	Recoveries on account of expenditure of previous years: New Zealand Government contributions towards passage-money	58	7 8
Less contributions by—			Excess of expenditure over income after charging interest	133,205	17 11
Immigrants ..	33	0 0			
Imperial Government ..	156	15 0			
	189	15 0			
Refunds passage-money deposited previous years					
Loans for passage-money written off ..					
Increased provision for doubtful debts ..					
Interest on capital ..					
Excess income on account of Public Works Fund					
National Development Account ..					
Fares to immigrant artisans in New Zealand ..					
Grants, accommodation, and initial expenses ..					
	£133,264	5 7		£133,264	5 7

BALANCE-SHEET OF LABOUR DEPARTMENT (IMMIGRATION) AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital Account Public Works Fund, 31st March, 1938 ..	3,317,487	17 6	Loans for passage-money to immigrants ..	201	14 5
Less recoveries on account of expenditure of previous years, 1938–39 ..	107	13 1	Sundry debtors: Immigrant artisans ..	2,334	5 0
	3,317,380	4 5	Administration Account ..	133,205	17 11
Deposits—					
Passage-money ..	47	0 0	National Development Account ..	3,318,782	4 4
Miscellaneous ..	10	0 0	Less excess income, 1938–39 ..	58	7 8
				3,318,723	16 8
Imperial Government—					
Loans to immigrants recovered but not paid ..	24	14 2			
Contributions on passage-money recovered but not paid ..	38	15 4			
	63	9 6			
Less proportion passage-money owing ..	16	10 0			
Passage-money and other charges owing for immigrant artisans—					
Departmental ..	834	4 10			
Ordinary ..	1,557	10 0			
Reserve: Bad debts ..					
Treasury Adjustment Account ..					
	£3,454,465	14 0		£3,454,465	14 0

HENRY E. MOSTON, Secretary.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—J. H. FOWLER, Controller and Auditor-General.