

LANDS AND SURVEY DEPARTMENT—*continued.*

NORTH ISLAND EXPERIMENTAL DAIRY SCHOOL ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Receipts.</i>				<i>Payments.</i>			
	£	s.	d.		£	s.	d.
Balance in Treasury Deposit Account at 1st April, 1938—				Administration expenses	10	1	4
Cash	3,100	18	1	Payment to Massey Agriculture College for benefit of Dairy Research Institute	530	0	0
Investments	8,500	0	0	Balance in Treasury Deposit Account at 31st March, 1939—			
				Cash	102	1	9
Rents	201	5	0	Investments	11,500	0	0
Interest on investments	340	0	0				
					11,602	1	9
	£12,142	3	1		£12,142	3	1

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.		£	s.	d.
Administration expenses under section 4, Land Laws Amendment Act, 1927	10	1	4	Accrued rent	201	5	0
Payment to Massey Agriculture College for benefit of Dairy Research Institute	530	0	0	Interest on investments	351	1	11
Balance carried down	12	5	7				
	£552	6	11		£552	6	11
Balance	11,647	8	0	Balance, brought down	12	5	7
	£11,647	8	0	Balance from previous year	11,635	2	5
					£11,647	8	0

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital	4,844	19	10	Leased land	4,625	0	0
Rents charged but not accrued	6	15	5	Plantation	219	19	10
Revenue Account—				Interest on investments accrued but not due	52	1	8
Balance, 1st April, 1938	11,635	2	5	Treasury Deposit Account—			
Surplus for year	12	5	7	Cash	102	1	9
	11,647	8	0	Investments	11,500	0	0
					11,602	1	9
	£16,499	3	3		£16,499	3	3

R. G. MACMORRAN, Under-Secretary for Lands.
G. I. BEESON, Chief Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Controller and Auditor-General.