LANDS AND SURVEY DEPARTMENT—continued. OTAGO UNIVERSITY ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

Cash on hand 1s Bodies' De ceiver of La Dunedin Invercargill	posit Acc	ount of	ocal Re- 1,			£		d.	Payments. £ s. d. Land for Settlements Account for roading-costs (section 47, Land for Settlements Act, 1925)— Principal	£	s.	
Rents Royalties	••	• •				1,926 5,196 66	4	4 7	Administration expenses paid to Consolidated Fund	117	19	8
100 y 0101015	••	••				00	1	10	(section 118 (1), Reserves and other Lands, &c., Act, 1917)	104	16	3
				*					and other Lands, &c., Act, 1917) Dunedin Athenæum (Otago Museum Act, 1877)	$\frac{4,439}{85}$	$^{13}_{12}$	
									Cash on hand at 31st March, 1939, in Local Bodies' Deposit Account of			
									Receiver of Land Revenue at— £ s. d. Dunedin 1,861 4 7			4
,									Invercargill 579 4 11	2,440	9	6
	•					£7,188	10	9		£7,188	10	9
		D		A				***				
		Rev	ENUE	Acc	OUNI	FOR	THE	Y	EAR ENDING 31ST MARCH, 1939.			
Dr. Administration e							s.	d.	Cr. Accrued rent	£ 6,822	s. •	d. 7
Administration of Interest on load Settlements A	ns under ct, 1925	section	47 of	Land	for	£ 131	s.	d. 3	Cr.		5	
Administration of Interest on loa Settlements A Remission of ren Land Board	ns under et, 1925 t granted	section by—	47 of	Land	l for	£ 131	s. 11	d. 3	Cr. Accrued rent	6,822	5	7
Administration of Interest on loa Settlements A Remission of ren	ns under et, 1925 t granted	section by—	47 of	Land £ 777	l for s. d. 5 0	£ 131 79	s. 11 12	d. 3	Cr. Accrued rent	6,822	5	7
Administration of Interest on loa Settlements A Remission of ren Land Board Mortgagors an	ns under et, 1925 t granted d Lessees	section by— Rehabil	 47 of ita-	Land £ 777	l for s. d. 5 0	£ 131	s. 11 12	d. 3	Cr. Accrued rent	6,822	5	7
Administration of Interest on loa Settlements A Remission of ren Land Board Mortgagors an tion Act	ns under et, 1925 t granted d Lessees	section by— Rehabil	 47 of ita-	Land £ 777	for s. d. 5 0 3 2	£ 131 79 2,902	s. 11 12 18 8	d. 3 3	Cr. Accrued rent	6,822	5 4	7 4
Administration of Interest on loa Settlements A Remission of ren Land Board Mortgagors an tion Act Balance carried of	ns under et, 1925 t granted d Lessees down	section by— Rehabil	47 of ita 2,	Land £ 777 125 1	for s. d. 5 0 3 2	£ 131 79 2,902 3,774 £6,888	s. 11 12 18 8	d. 3 3 3	Cr. Accrued rent	6,822 66 £6,888	5 4 9 1	7 4
Administration of Interest on load Settlements A: Remission of rem Land Board Mortgagors and tion Act Balance carried of Appropriation of under section &c., Act, 1917 Dunedin Athense	ns under et, 1925 t granted de Lessees down revenue : 118 (1), four under	section by— Rehabil Otago U Reserves	47 of lita 2, Universi and oth	Land £ 777 125 1 ty Conter La	s. d. 5 0 3 2 uncil ands,	£ 131 79 2,902 3,774 £6,888 £ 4,961	s. 11 12 18 8 9	d. 3 3 2 3 111 d. 6	Cr. Accrued rent	6,822 66 £6,888	9 1 s. (18	7 4
Administration of Interest on loa: Settlements A: Remission of ren Land Board Mortgagors antion Act Balance carried of Appropriation of under section &c., Act, 1917	ns under et, 1925 t granted d Lessees down revenue : 118 (1), F um under priated and for S	otago Utago Moto repay	47 of ita 2,	Land £ 777 125 1 ty Coner Lander La	s. d. 5 0 3 2 uncil ands,	£ 131 79 2,902 3,774 £6,888 £ 4,961 85	s. 11 12 18 8 9 s. 16 12	d. 3 3 3 111 d. 6 0 111	Cr. Accrued rent Accrued royalties Balance brought forward from previous year	£6,888 £7,103	9 1 s. (18	7 4 1 1.3
Administration of Interest on load Settlements A. Remission of render Land Board Mortgagors and tion Act. Balance carried of Marchael Settlements A. Appropriation of under section &c., Act, 1917 Dunedin Athense Revenue appropriation 47 of I.	ns under et, 1925 t granted d Lessees down revenue : 118 (1), F um under priated and for S	otago Utago Moto repay	47 of ita 2,	Land £ 777 125 1 ty Coner Lander La	s. d. 5 0 3 2	£ 131 79 2,902 3,774 £6,888 4,961 85 45	s. 11 12 18 8 9 s. 16 12 0 17	d. 3 3 3 11 d. 6 0 11 1	Cr. Accrued rent Accrued royalties	£6,888 £7,103	9 1 s. (118 8	7 4 1 1.3

Balance-sheet as at 31st March, 1939.

		,,,
Liabilities.	£ s. d.	Assets. £ s. d. £ s. d.
Capital	128,845 7 1	Endowment lands—
Loan for roading, section 47, Land	,	Leased 129,656 0 0
for Settlements Act, 1925— £ s. d.		Timbered
Advances 1,505 4 10		
Principal instalments 65 8 1		
T . T.		
Interest 107 5 0	1.677 17 11	Sundry debtors for royalties 0 2 6
C J J:t	1,077 17 11	
Sundry creditors—		in Local Bodies' Deposit Ac-
Administration expenses 61 0 3		count of Receiver of Land
Otago University Council : Amount		Revenue at—
not yet paid over \dots $2,371$ 6 3		Dunedin 1,861 4 7
Rents charged in advance 2,692 0 5		Invercargill 579 4 11
Dunedin Athenæum: Amount not	•	2,440 9 6
yet paid over 42 16 0		Postponed rent: Mortgagors and Lessees Rehabili-
J v - X	5.167 211	
Revenue Account : Balance carried forward	5.785 17 1	tation Act 180 0 0
Nevenue Account. Datance carried forward	9,109 11 1	
	0141 470 7 0	
	£141,476 5 0	£141,476 5 0

R. G. Macmorran, Under-Secretary for Lands. G. I. Beeson, Chief Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. Fowler, Controller and Auditor-General.

4-B. 1 [Pt. IV].