

LANDS AND SURVEY DEPARTMENT—continued.

OTAGO UNIVERSITY ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

[illegible]

REVENUE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 1939.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
Administration expenses		131	11	3	Accrued rent		6,822	5	7
Interest on loans under section 47 of Land for Settlements Act, 1925		79	12	3	Accrued royalties		66	4	4
Remission of rent granted by—	£ .. s. d.								
Land Board	 777 5 0								
Mortgagors and Lessees Rehabilitation Act	 2,125 13 2								
		2,902	18	2					
Balance carried down		3,774	8	3					
		£6,888	9	11			£6,888	9	11
Appropriation of revenue : Otago University Council under section 118 (1), Reserves and other Lands, &c., Act, 1917					£ .. s. d.	Balance brought forward from previous year			
		4,961	16	6			7,103	18	3
Dunedin Athenæum under Otago Museum Act, 1877		85	12	0	Balance brought down		3,774	8	3
Revenue appropriated to repay loan-moneys, section 47 of Land for Settlements Act, 1925		45	0	11					
Balance, carried forward		5,785	17	1					
		£10,878	6	6			£10,878	6	6

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>		£	s. d.	<i>Assets.</i>		£	s. d.	£	s. d.
Capital		128,845	7 1	Endowment lands—					
Loan for roading, section 47, Land for Settlements Act, 1925—	£ s. d.			Leased	129,656	0 0			
Advances	1,505 4 10			Unleased	760	0 0			
Principal instalments	65 8 1						130,416	0 0	
Interest	107 5 0			Sundry debtors for rents			8,439	13 0	
		1,677	17 11	Sundry debtors for royalties				0 2 6	
Sundry creditors—				Cash in hand at 31st March, 1939, in Local Bodies' Deposit Ac- count of Receiver of Land Revenue at—					
Administration expenses	61 0 3			Dunedin	1,861	4 7			
Otago University Council: Amount not yet paid over	2,371 6 3			Invercargill	579	4 11			
Rents charged in advance	2,692 0 5						2,440	9 6	
Dunedin Athenæum: Amount not yet paid over	42 16 0			Postponed rent: Mortgagors and Lessees Rehabili- tation Act			180	0 0	
		5,167	2 11						
Revenue Account: Balance carried forward		5,785	17 1						
		£141,476	5 0				£141,476	5 0	

R. G. MACMORRAN, Under-Secretary for Lands.
G. I. BEESON, Chief Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Controller and Auditor-General.