## HAURAKI PLAINS SETTLEMENT SCHEME—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1939.

Liabilities	3.			1	Assets.
Capital Account—	£ s. d.	£	s.	d.	$\pounds$ s. d. $\pounds$ s. d.
Public Works Fund 85	6,664 14 11				Improved lands handed over to
	0,001 11 11				Land Board for settlement—
Value of Crown land set apart	5,000 0 0				Leased 138,046 13 3
	5,000 U U				Unleased 9,266 12 0
Transferred from Discharged	004 35 0				Unpaid purchase-money for land
Soldiers Settlement Account	$264 \ 15 \ 0$				sold on deferred payment 30,513 10 2
		901,929			sold on deferred payment 50,513 10 2 177,826 15 5
Employment Promotion Fund capital		10,083		1	
Consolidated Fund capital		6,112	4	9	Ciminproved variety and not disposed of the
Reserve for loss on Discharged Soldier	s Settlement				Improvements on adjoining Crown lands 7,710 0 0
assets		140	0	0	Permanent reserves 8,851 0 0
Sundry creditors—	£ s. d.				Works in progress: Expenditure on land in course
3.51 11	155 8 11				of reclamation, including formation and metal-
	1,856 19 6				ling of roads 633,732 8 4
Departmental	1,000 10 0	2,012	8	5	Capital expenditure—
		1,735			Employment Promotion Fund 10,083 18 1
Rent charged in advance	• •				Consolidated Fund 6,112 4 9
Rate Account		1,738	U	IU	Artesian wells— £ s. d.
Payments in advance—	£ s. d.				
Grazing fees	0 15 0				Olowii bolialibb, Liwalani Libini
Rent	234 3 4				Permanent reserves and Crown
Rates	$0 \ 0 \ 9$				lands 216 10 9
Instalment of principal on de-					0 808 14 8
ferred-payment sales	101 18 4				Buildings 3,727 14 7
Instalment of interest on de-					Wharves 150 0 0
ferred-payment sales	$65 \ 3 \ 4$				Machinery and plant 16,121 15 2
rerred-payment sales	00 0 1	402	0	9	Tive-stock 18 II U
α			6	ĭ	Stores 6,573 19 11
Suspense Account	••	116		7	Stamps on hand 0 1 0
Writings-off in Suspense	• •	333,969		6	Sundry debtors— £ s. d.
Treasury Adjustment Account	• •	000,000	10	U	Rent 1,992 15 2
					Rates 3,052 18 4
					Instalment of principal on de-
					ferred-payment sales 115 6 5
					Instalment of principal on buildings 2 3 1
					ings
					Infector on wen source
					Interest on deferred-payment
*					sales 323 3 6
					Law-costs 134 14 3
					Tram freights and ferry fares 8 10 0
					Grazing 28 15 2
					Miscellaneous 5,374 9 4
					Departmental 2,570 4 3
					13,695 3 11
					Postponed rent (Mortgagors and Lessees Re-
					habilitation Act, 1936) 185 10 4
					Losses in Suspense 116 0 7
		,			Interest accrued but not due
		-			Premiums on conversion 58 0 0
					Revenue Account: Balance forward 336,605 11 0
	_	1 080 040			
	-£	1,258,240	) 4	11	£1,258,240 4 11

R. G. MACMORRAN, Under-Secretary for Lands. G. I. Beeson, Chief Accountant.

I hereby certify that the Rate Account, the Revenue Account, and the Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.-1 [Pt. IV]. The following comment is appended: The balance of the Works in Progress Account—viz., £633,732 8s. 4d.—appearing in the Balance-sheet greatly exceeds the value of lands the control of which has not yet been transferred to the Land Board.—J. H. FOWLER, Controller and Auditor-General.