

PUBLIC DEBT REPAYMENT ACCOUNT.

		Receipts.			
		£	s.	d.	£ s. d.
Balance at beginning of year—					
Cash in the Public Account		..			5,757 4 2
Repayment of the Public Debt Act, 1925, section 11—					
Transfers from the Consolidated Fund—					
Subsection (a), being one-half of 1 per cent. of the amount of the public debt outstanding at 31st March, 1938		1,084,282	7	8	
Subsection (a), being one-half of 1 per cent. of the amount of the public debt redeemed to 31st March, 1938		83,386	4	10	
Subsection (b), being 3½ per cent. of the amount of the public debt redeemed to 31st March, 1938		583,703	13	9	
Subsection (b), being 3½ per cent. of the amount of the public debt cancelled during the year, computed from the dates of redemption		2,750	18	5	
					1,754,123 4 8
					£1,759,880 8 10

		Payments.			
Securities redeemed and cancelled in terms of section 13 of the Repayment of the Public Debt Act, 1925—					
New Zealand Loans Act, 1932—					
Stock—					
Ordinary Revenue Account—					
War Expenses		..			1,756,617 11 7
Balance at end of year—					
Cash in the Public Account		..			3,262 17 3
					£1,759,880 8 10

STATEMENT OF SECURITIES REDEEMED AND CANCELLED IN TERMS OF SECTION 13 OF THE REPAYMENT OF THE PUBLIC DEBT ACT, 1925, DURING THE FINANCIAL YEAR 1938-39.

Capital Account.	Nature of Security.	Rate per Cent.	Date of Maturity.	Nominal Value.	Cash utilized.	Date of Redemption.
Ordinary Revenue Account—						
War Expenses	Stock	3	15/11/38	2,810 0 0	2,810 0 0	15/11/38
.. .. .		4½	15/11/38	16,520 0 0	16,520 0 0	15/11/38
.. .. .		3	15/3/59	1,507,287 11 7	1,507,287 11 7	16/3/39
.. .. .		3	15/7/59	230,000 0 0	230,000 0 0	16/3/39
Totals		..	..	1,756,617 11 7	1,756,617 11 7	..

J. M. Nash

Chairman, Public Debt Commission.

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