

1939.
NEW ZEALAND.

EAST COAST NATIVE TRUST LANDS.

MANGATU Nos. 1, 3, AND 4 BLOCKS.

BALANCE-SHEET AND STATEMENT OF ACCOUNTS FOR THE PERIOD 1ST JULY, 1938,
TO 30TH JUNE, 1939.

Presented to both Houses of the General Assembly in pursuance of Section 40 of the Native Purpose Act, 1931.

MANGATU No. 1.

BALANCE-SHEET AS AT 30TH JUNE, 1939.

Liabilities.				Assets.				£	s.	d.
Public Trustee—	..	£	s. d.	£	s. d.	Freehold lands	..	..	..	301,589 13 9
Mortgages ..	..	158,237	5 0					£	s. d.	
Interest on mortgages	..	3,375	0 8	161,612	5 8	Roads Account	..	2,092	5 1	
						Survey Account	..	287	8 6	
Bank of New South Wales—						Fencing Account	..	116	7 0	
Current Account	..	33,061	6 9			Sundry blocks	..	533	16 5	
Interest accrued	..	286	19 6			Royal Commission	..	1,899	5 11	
				33,348	6 3	Owners' appeal	..	859	5 9	
East Coast Commissioner	..	..	..	465	19 4					5,788 8 8
Rates accrued	..	..	..	619	2 7	Mangatu Nos. 3 and 4	..	..	..	3,352 4 7
Rent due by occupation licensees	..	..	..	682	16 9	Sundry debtors	..	..	..	4,066 9 6
Sundry creditors	..	..	..	1,093	18 0	Investments—				
Mangatahu Station : Current Account	..	..	..	65,747	5 9			£	s. d.	
Wairere Station : Current Account	..	..	..	34,540	3 7	Williams and Kettle : Shares		35	0 0	
Distribution Accounts	..	..	..	1,646	14 9			£	s. d.	
Capital Account	..	..	..	206,780	13 0	Inscribed stock	12,916	11 6		
						Interest accrued	182	17 2		
								13,099	8 8	
										13,134 8 8
						Kokomoko Station : Current Account	..	..	..	11,223 12 9
						Okaihau Station : Current Account	..	..	..	19,719 5 10
						Pukutarewa Station : Current Account	..	..	..	24,464 15 9
						Tairādale Station : Current Account	..	..	..	17,113 16 10
						Waitangirua Station : Current Account	..	..	..	18,487 8 10
						Live-stock on stations as per schedule	..	..	..	56,812 16 0
								£	s. d.	
						Building-materials	..	70	8 3	
						Wool unrealized	..	6,865	9 11	
						Mutton and lamb	..	4,974	6 1	
						Produce unrealized	..	1,478	18 4	
										13,389 2 7
						Income Account	..	..	..	17,395 1 11
										</

AUDITORS' CERTIFICATE.

We have audited the accounts of Mangatu No. 1 Block, East Coast Native Trust Lands, for the year ended 30th June, 1939, and our report on the audit of the accounts is contained in letter of even date to the Right Hon. the Minister of Native Affairs.

CLARKE, MENZIES, GRIFFIN, AND CO.,
Public Accountants, Auditors.

Wellington, 15th September, 1939.

MANGATU No. 1. —continued.

INCOME ACCOUNT AS AT 30TH JUNE, 1939.

				£	s.	d.		£	s.	d.	£	s.	d.
Balance at 30th June, 1938	..	..	..	11,428	4	8	Rent collected ex lessees	8,592	12	0			
				£	s.	d.	Rent collected ex occupation licensees	291	12	11			
Distribution	..	..	8,444	18	6		Royalty on posts	0	17	9			
Donations—	£	s.	d.								8,885	2	8
Rangatira Meeting-house	90	0	0				Balance	..	..	..	17,395	1	11
Whakaki Meeting-house	50	0	0										
Tapuihikitea Dining-hall	69	13	9										
Waihirere Marae ..	15	5	0										
Whangara Hui ..	50	0	0										
			274	18	9								
						8,719	17	3					
Land-tax	..	..	746	19	10								
Interest	..	..	4,640	19	1								
Rates	..	..	166	1	0								
Commission on £8,592 12s. rent col-													
lected	..	..	429	12	7								
Committee fees	..	..	80	17	0								
Salary : Committee Secretary ..	..	..	21	0	0								
Travelling-expenses : Committee Sec-													
retary	..	..	36	15	8								
Translating Balance-sheets ..	..	..	7	5	6								
Expenses : General meeting ..	..	..	2	12	0								
						6,132	2	8					
						£26,280	4	7					
						£	s.	d.					
Balance	..	..	..	..	..	£17,395	1	11			£26,280	4	7

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1939.

WAITANGIRUA STATION.					MANGATAHU STATION.				
			£	s. d.				£	s. d.
Balance at debit at 30th June, 1938			16,897	13 1	Balance at credit at 30th June, 1938			61,256	11 10
<i>Debits.</i>					<i>Credits.</i>				
Live-stock at 30th June, 1938—					1938 wool—				
	£	s. d.	£	s. d.		£	s. d.	£	s. d.
4,206 sheep	2,780	5 0			Sold	40	6 10		
593 cattle	2,190	0 0			Valued	25	0 0	15	6 10
19 horses	110	0 0			1939 wool—				
			5,080	5 0	Sold	1,014	11 1		
Sheep bought			99	1 4	Unrealized	1,281	0 0	2,295	11 1
Cattle bought			1,554	0 0	Sheep—				
Horses bought			56	0 0	Sold	856	10 8		
Wages			1,212	10 9	Unrealized	1,015	12 0	1,872	2 8
Running-expenses, including repairs and maintenance			936	6 3	Cattle sold				
Rates			294	2 6				1,120	14 9
Interest			1,060	11 8	Skins and hides sold				
Management and office expenses			200	0 0				43	15 7
			10,492	17 6	Interest				
			27,390	10 7				2,385	13 11
					Live-stock at 30th June, 1939—				
						£	s. d.		
					1938 wool—				
					Sold	4,823	14 0		
					Unrealized	2,963	10 0	7,857	4 0
					11 horses	70	0 0	15,590	8 10
								76,847	0 8
					<i>Debits.</i>				
					Live-stock at 30th June, 1938—				
						£	s. d.		
					7,228 sheep	4,996	12 0		
					873 cattle	3,020	0 0		
					13 horses	80	0 0	8,096	12 0
								131	15 3
					Sheep bought			60	0 0
					Cattle bought			16	0 0
					Horses bought			178	0 0
					Cooker bought			1,180	16 6
					Wages				
					Running-expenses, including repairs and maintenance			702	1 3
					Rates			434	9 11
					Management and office expenses			300	0 0
								11,099	14 11
					Balance at credit at 30th June, 1939				
								£65,747	5 9
					Balance at debit at 30th June, 1939				
								£18,487	8 10

MANGATU No. 1—continued.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1939—continued.

TARNDALE STATION.				KOKOMOKO STATION.			
Balance at debit at 30th June, 1938	..	..	£ 14,435 17 9	Balance at debit at 30th June, 1938	..	..	£ 10,549 17 9
<i>Debits.</i>				<i>Debits.</i>			
Building	..	..	£ 561 14 11	Saw and bench	..	..	£ 12 0 11
Dip, yards, and concrete tanks	..	..	234 10 0	Hay-rake	..	..	16 10 0
			796 4 11	Concrete tanks	..	..	35 0 0
Live-stock at 30th June, 1938—	£	s. d.		Live-stock at 30th June, 1938—	£	s. d.	
5,064 sheep	..	3,662 9 0		3,972 sheep	..	2,952 0 0	
775 cattle	..	2,781 10 0		506 cattle	..	2,042 15 0	
13 horses	..	65 0 0		21 horses	..	338 0 0	
		6,508 19 0				5,332 15 0	
Sheep bought	..	..	202 11 0	Sheep bought	..	..	827 4 2
Cattle bought	..	..	82 10 0	Cattle bought	..	..	427 10 0
Horses bought	..	..	50 5 0	Wages	..	..	1,146 16 1
Wages	..	..	2,092 18 5	Running-expenses, including repairs and maintenance	..	..	1,437 14 6
Running-expenses, including repairs and maintenance	..	..	729 10 8	Rates	..	..	186 12 10
Rates	..	..	193 19 1	Interest	..	..	731 15 5
Interest	..	..	1,063 19 10	Management and office expenses	..	..	172 2 6
Management and office expenses	..	..	300 0 0				10,262 10 6
			11,224 13 0				20,875 19 2
			26,456 15 8	<i>Credits.</i>			
<i>Credits.</i>							
1938 wool—	£	s. d.		1938 wool—	£	s. d.	
Unrealized	..	1,256 0 0		Realized	..	490 3 9	
Valued last year at	..	872 0 0		Valued last year at	..	262 0 0	
		384 0 0				228 3 9	
1939 wool unrealized	..	1,257 0 0		1939 wool—			
Sheep sold	..	592 1 10		Sold	..	544 12 8	
Mutton unrealized	..	139 16 0		Unrealized	..	518 0 0	
Cattle sold	..	19 0 0				1,062 12 8	
Skins and hides sold	..	33 9 0		Sheep sold	..	997 9 1	
Meat sold	..	29 5 0		Mutton and lamb unrealized	..	740 7 0	
Live-stock at 30th June, 1939—	£	s. d.				1,737 16 1	
5,112 sheep	..	3,505 17 0		Cattle sold	..	1,546 8 4	
832 cattle	..	3,282 10 0		Skins and hides sold	..	30 9 7	
20 horses	..	100 0 0		Meat sold	..	5 1 0	
		6,888 7 0		Chaff sold	..	234 0 0	
			9,342 18 10	Live-stock at 30th June, 1939—	£	s. d.	
Balance at debit at 30th June, 1939	..	..	£17,113 16 10	3,349 sheep	..	2,642 18 0	
				436 cattle	..	1,818 17 0	
				22 horses	..	346 0 0	
						4,807 15 0	
							9,652 6 5
				Balance at debit at 30th June, 1939	..	..	£11,223 12 9

STATEMENT OF STOCK DEPASTURED ON STATIONS AT 30TH JUNE, 1939.

Station.	Sheep.		Cattle.		Horses.		Total.	
	Number.	Value.	Number.	Value.	Number.	Value.	Number.	Value.
		£ s. d.		£ s. d.		£ s. d.		£ s. d.
Kokomoko (flock)	..	3,121 2,149 8 0	359 1,214 0 0	22 346 0 0	3,502 3,709 8 0			
„ (stud)	..	228 493 10 0	77 604 17 0	..	305 1,098 7 0			
Mangatahu	..	7,119 4,823 14 0	891 2,963 10 0	11 70 0 0	8,021 7,857 4 0			
Okaihau	..	3,200 2,245 2 0	367 1,296 10 0	11 55 0 0	3,578 3,596 12 0			
Pukutarewa (flock)	..	6,897 4,923 5 0	915 3,163 0 0	108 1,320 0 0	7,920 9,406 5 0			
„ (stud)	..	710 1,499 8 0	163 1,302 5 0	..	873 2,801 13 0			
Tarndale	..	5,112 3,505 17 0	832 3,282 10 0	20 100 0 0	5,964 6,888 7 0			
Waitangirua	..	4,017 2,729 19 0	647 2,549 0 0	24 135 0 0	4,688 5,413 19 0			
Wairere	..	13,403 9,180 1 0	1,842 6,576 0 0	54 285 0 0	15,299 16,041 1 0			
	43,807	31,550 4 0	6,093	22,951 12 0	250	2,311 0 0	50,150	56,812 16 0

MANGATU Nos. 3 AND 4.

BALANCE-SHEET AS AT 30TH JUNE, 1939.

<i>Liabilities.</i>						<i>Assets.</i>						
				£	s. d.				£	s. d.	£	s. d.
Mangatu No. 1	..	..	..	3,352	4 7	Freehold properties—						
Capital Account	..	..	..	39,640	0 0	Mangatu No. 3	..	..	21,640	0 0		
						Mangatu No. 4	..	..	18,000	0 0		
											39,640	0 0
						Improvements—			£	s. d.		
						Fencing	..		577	18 7		
						Survey	..		541	17 0		
											1,119	15 7
						Revenue Account		2,626	1 1			
						Less balance, Income						
						Account	..	393	12 1			
									2,232	9 0		
											3,352	4 7
				£42,992	4 7						£42,992	4 7

AUDITORS' CERTIFICATE.

We have audited the accounts of Mangatu Blocks 3 and 4, East Coast Native Trust Lands, for the year ended 30th June, 1939, and our report on the audit of the accounts is contained in our letter of even date to the Right Hon. the Minister for Native Affairs.

CLARKE, MENZIES, GRIFFIN, AND Co.,
Public Accountants, Auditors.

Wellington, 15th September, 1939.

INCOME ACCOUNT AS AT 30TH JUNE, 1939.

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MANGATU No. 3.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1939.

			£	s.	d.
Balance at credit at 30th June, 1938	..	..	9,318	3	0
		<i>Credits.</i>	£	s.	d.
Rent collected	..	..	706	11	2
Interest	..	..	437	12	5
			1,144	3	7
			10,462	6	7
		<i>Debits.</i>			
Land-tax	..	..	7	16	8
Management and office expenses	..	..	35	6	7
			43	3	3
Balance at credit at 30th June, 1939	..	..	£10,419	3	4

MANGATU No. 4.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1939.

			£	s.	d.
Balance at debit at 30th June, 1938			13,063	19	8
	<i>Debits.</i>		£	s.	d.
Rates			92	0	8
Interest			590	7	7
Management and office expenses			25	0	0
				707	8 3
Balance at debit at 30th June, 1939			£13,771	7	11

15th September, 1939.

SIR,—

We report that we have completed the audit of the accounts of the Mangatu Block No. 1 for the twelve months ended 30th June, 1939, also the accounts of the Mangatu Blocks Nos. 3 and 4 for the same period. We attach hereto a set of the foregoing accounts.

We have the following comments to make :—

Freehold Property.—We have not inspected the title deeds relative to the properties, but have accepted the certificate from the District Public Trustee that he is holding certain of the documents as security for advances on mortgage. The solicitors to the Trust have also certified that they are holding on behalf of the East Coast Commissioner the documents relating to the Mangatu Blocks which are not subject to mortgage.

Stock.—We have accepted the numbers and values of live-stock on the stations as at 30th June, 1939, as certified to by the Farm Managers and Mr. H. Symes, the Farms Supervisor.

Distributions.—In cases where payments have been made to Natives during the year under review from the Tairāwhiti District Maori Land Board, we have accepted the Board's receipts for moneys paid to them, but have not checked the individual receipts of the Natives concerned. The same procedure has been adopted as in previous years, and the individual receipts of the Natives will be checked by the Government auditors in the course of their audit of the Tairāwhiti District Maori Land Board.

The amount distributed to beneficiaries for the year under review was £8,444 18s. 6d.

Wool unrealized (£6,865 9s. 11d.).—The wool unrealized at the 30th June, 1939, as disclosed by the station accounts, amounts to £8,461. The difference of £1,595 10s. 1d. is represented by advances against wool shipped.

Mutton and Lamb unrealized (£4,974 6s. 1d.). The mutton and lamb unrealized as shown in the Balance-sheet is £4,974 6s. 1d. Details of this amount are as follows :—

	£	s.	d.
Value of mutton and lamb unrealized as per station accounts	5,665	3	0
Add killing charges, &c.	1,661	15	0
	7,326	18	0
Less estimated proceeds pelts and skin wool and portion of meat sold	2,352	11	11
	£4,974	6	1

Mangatu Nos. 3 and 4.—These accounts are incorporated in the books of No. 1 Block, but separate Balance-sheet, Income Account, and Statements have been prepared.

Subject to the foregoing remarks, we certify that to the best of our knowledge and belief the accounts signed by us are correct.

We have, &c.,

CLARKE, MENZIES, GRIFFIN, AND CO.,
Public Accountants, Auditors.

The Hon. the Minister for Native Affairs.

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